



PRESS RELEASE

PT Lippo Cikarang Tbk Holds EGMS 2023, Approve Changes in the Board of Directors

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JAKARTA (06/10/2023) - PT Lippo Cikarang Tbk ("LPCK") announced the results of the Extraordinary General Meeting of Shareholders ("EGMS") held on Thursday, October 5, 2023 in Jakarta.

Reportedly, in the EGMS which was held in a 'hybrid' manner (physical and electronic), the Shareholders had approved the agenda for changes in the composition of the new Board of Directors. This change is effective from the closing of the EGMS until the end of the term of office of the Board of Directors at the closing of the Annual General Meeting of Shareholders in 2026.

The composition of the new members of the Board of Commissioners and Directors of the Company until the closing of the Annual General Meeting of Shareholders in 2026 is as follows:

Board of Commissioners :

President Commissioner (Independent)	: Didik Junaedi Rachbini
Independent Commissioner	: Hadi Cahyadi
Commissioner	: Anand Kumar
Commissioner	: George Raymond Zage III

Directors :

President Director	: Ketut Budi Wijaya
Director	: Maria Clarissa Fernandez Joesoep
Director	: Marshal Martinus Tissadharna
Director	: Gita Irmasari

Pre Sale

Meanwhile, it is reported that in the first semester of 2023, LPCK managed to achieve pre-sales of IDR628 billion, equivalent to the achievement of 4.6 percent of the target for 2023 of IDR 1.375 trillion.

Pre-sales in the first half of 2023 are supported by LPCK's residential projects , namely Waterfront, Newville and Cendana Spark, as well as high demand for industrial land (Delta Silicon 3), with contributions of 64 percent and 30 percent respectively. The remaining six percent consists of land sales and commercial shophouses.

In addition, the Company also reported total revenue of IDR578 billion during the first semester of 2023 with gross margin can be maintained stably at the level of 46 percent. The Company also recorded positive EBITDA at IDR150 billion or 26 percent of the Company's total revenue.

For 2023, the Company has set a pre-sales target of IDR1.375 trillion, divided into IDR800 billion from the residential segment, IDR500 billion from the industrial segment and IDR75 billion from the commercial segment.

For the rest of 2023, LPCK will continue to maintain sales momentum with the launch of the Company's latest residential, commercial and industrial products that will be offered at competitive prices and answering consumer needs.

On the ESG side this year, PT Lippo Karawaci Tbk as the parent company of LPCK launched the "2030 Sustainability Agenda", which is the public commitment of the Company's Group to achieve a series of holistic and measurable Environmental, Social and Governance (ESG) targets. The Company believes that the sustainability agenda will improve sustainability performance standards, especially in climate action, social impact and good corporate governance. This agenda aligns corporate policies and business growth plans with LPCK's sustainability goals and strategies. LPCK takes a long-term view on ESG as the Company transitions towards a more sustainable future.

Furthermore, the Company has supported efforts to advance Indonesia's Sustainable Development Agenda in 2030, starting from access to education and health services, namely focusing on supporting government programs in eradicating stunting that occurs in Indonesia, especially in Bekasi Regency by holding a stunting eradication socialization program "ABCDE" to village cadres around the South Cikarang area.

In addition, every year the Company implements the "Dokter Kecil" program to improve education and early childhood health in the school environment. Through this program, the Company received an award from Nusantara CSR Awards for the Education and Health category.

Overview of Lippo Cikarang

LPCK has demonstrated its reputation as an urban property developer with international standard facilities. Lippo Cikarang sits on an area of 3,250 hectares in the largest industrial area in Southeast Asia. LPCK has successfully built more than 18,498 houses and has a population of 65,214 people. In the Lippo Cikarang industrial area there are around 640,111 people working every day in 1,485 manufacturing facilities.

LPCK is a subsidiary of PT Lippo Karawaci Tbk ("LPKR"). LPKR is a leading real estate company and healthcare provider in Indonesia, listed on the Indonesia Stock Exchange and has total assets of IDR49.9 trillion as of December 31, 2022. LPKR is supported by solid recurring income and supported by a diversified land supply. LPKR's business consists of Real Estate development with a total of 1,407 ha landbank, Health Services with 41 hospitals throughout Indonesia, and Lifestyle with 59 malls and 10 hotels.

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