

ANNOUNCEMENT OF THE SUMMARY MINUTES OF ANNUAL GENERAL MEETING OF SHAREHOLDERS PT LIPPO CIKARANG TBK



The Board of Directors of PT Lippo Cikarang Tbk, having domicile and headquartered in Bekasi (the “**Company**”), hereby announces to the Shareholders that the Company has convened the Annual General Meeting of Shareholders (the “**Meeting**”), with the following summary:

Day/Date : Thursday/ 15 June 2023

Time : 10:25 a.m – 11:36 a.m Western Indonesia Time

Venue : Hotel Aryaduta Jakarta, Jl. Prajurit KKO Usman dan Harun No. 44-48 , Gambir, Central Jakarta.

I. Chairman of the Meeting

The Meeting was chaired by Mr. Didik Junaedi Rachbini as President Commissioner (Independent) of the Company, in accordance with Articles of Associations of the Company and the Decree of the Board of Commissioners Leaders Number No.005/IV/2023/COS dated 19 April 2023.

II. Attendance of Members of the Board of Commissioners, the Board of Directors, and Committees under the Board of Commissioners

Board of Commissioners

President Commissioner/ : Didik Junaedi Rachbini (*)

(Independent)

Independent Commissioner : Hadi Cahyadi (**)

Board of Directors

President Director : Ketut Budi Wijaya (*)

Director : Rudy Halim (**)

Director : Maria Clarissa Fernandez Joesoep (**)

Audit Committee

Chairman : Didik Junaedi Rachbini (*)

Member : Yani Bardan (**)

(*) Attend Physically; (**) Attend via teleconference

I. Attendance Quorum

The Meeting was also attended by Shareholders and/or Proxy Holder representing 2,276,653,832 shares in the Company, constituting 84.962% of the total 2,679,600,000 shares issued by the Company.

II. Submission of Questions and/or Opinions related to the Meeting Agenda

In every discussion of the Meeting's agenda, the Company has provided an opportunity for the Shareholders or their Proxies to be able to ask questions and/or opinions related to the discussion of each agenda of the Meeting. Until the end of the Meeting there were no questions and/or opinions from the Shareholders or their Proxies.

III. Voting Mechanism

- Resolution on each Meeting agenda was adopted by deliberation for consensus. If deliberation for consensus is not reached, then the resolution in the Meeting is resolved by voting;
- Voting can be carried out (a) by electronic means (e-Voting) through the eASY.KSEI application or system utilized by the appointed Securities Administration Bureau, where the e-Voting guide and/or video guide has been uploaded to the Company's website since the date Invitation to the Meeting and (b) physically/directly in the Meeting room via a voting card given to the Securities Administration Bureau;
- Each holder of 1 (one) share is entitled to cast 1 (one) vote;
- Shareholders or their Proxies who did not vote or cast abstain vote are considered casting the same vote as the majority of voting result;
- Voting is carried out after the presentation of each agenda of the Meeting;
- Resolutions for all agenda of the Meeting will be adopted provided if it is approved by more than 1/2 (one-half) of the total votes validly casted in the Meeting.

IV. Appointed Independent Parties and/or Capital Market Supporting Professionals

- 1) Mrs. Novita Puspitarini, S.H. as a Public Notary;
- 2) PT Sharestar Indonesia as the Securities Administration Bureau;
- 3) Mr. Jul Edy Siahaan as Public Accountant from the Accounting Public Firm Amir Abadi Jusuf, Aryanto, Mawar & Partners.

V. Meeting's Agenda and Voting Results

First Agenda	:	Approval of the Annual Report of the Company including the Board of Commissioners' Supervisory Duties Report as well as Ratification of the Financial Statements of the Company for the Financial Year Ended on 31 December 2022						
		<table border="1"> <thead> <tr> <th>Agree</th> <th>Not Approve</th> <th>Abstain</th> </tr> </thead> <tbody> <tr> <td>2,274,901,987 shares (99.923%)</td> <td>24,300 shares (0.001%)</td> <td>1,727,545 shares (0.076%)</td> </tr> </tbody> </table>	Agree	Not Approve	Abstain	2,274,901,987 shares (99.923%)	24,300 shares (0.001%)	1,727,545 shares (0.076%)
Agree	Not Approve	Abstain						
2,274,901,987 shares (99.923%)	24,300 shares (0.001%)	1,727,545 shares (0.076%)						
Total Agree Votes	:	2,276,629,532 shares (99.999%)						
Resolutions	:	<ol style="list-style-type: none"> 1. Approve the Annual Report of the Company for the financial year ended 31 December 2022 including the Supervisory Duties Report of the Board of Commissioners, as well as to ratified the Financial Statements of the Company for the financial year ended 31 December 2023 which had been audited by the Public Accounting Firm of "Amir Abadi Jusuf, Aryanto, Mawar & Rekan" as stated in its report dated 30 March 2023, with the opinion that the financial statements present fairly in all material respects. 2. Granting release and discharge ("<i>volledig acquit et decharge</i>") to the members of BOC and Board of Directors ("BOD") of the Company for the management and supervision performed in the financial year 2022, provided that the management and supervision actions were reflected in the said Annual Report and Financial Statements of the Company for the financial year 2022 and they are not criminal acts or violation of the prevailing regulations. 						
Total Questions/ Opinions	:	None						

Second Agenda	:	Allocation of the Company's net profit for the Financial Year Ended on 31 December 2022
Agree		Disagree
2,276,629,532 shares (99.999%)		24,300 shares (0.001%)
		Abstain
		0
Total Agree Votes	:	2,276,629,532 shares (99.999%)
Resolutions	:	<ol style="list-style-type: none"> 1. Agreed to set a fund of IDR 300,000,000 to be set aside as a reserve fund 2. Set the remaining net profit for the current year for the financial year ended December 31, 2022 at IDR 302,814,298,023 recorded as retained earning by the Company. 3. Agreed not to distribute dividends for the financial year ended 31 December 2022.
Total Questions/Opinions	:	None

Third Agenda	:	Appointment of Public Accounting Firm and/or Public Accountant to Perform Audit on the Company for the Financial Year Ended on 31 December 2023 including any other audited Financial Statements as required by the Company.						
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Total Agree Votes	:	2,276,629,532 shares (99.999%)						
Resolutions	:	<ol style="list-style-type: none"> 1. Granting power and authority to the Board of Commissioners to appoint Public Accountants and/or Public Accounting Firms, based on recommendation from Audit Committee, to provide audit services on the Company's Financial Statements for the financial year of 2023, including appointing a Public Accountant and/or other Public Accounting Firm registered with OJK if for one reason and other matters the Public Accountant and/or the Public Accounting Firm above are unable to carry out their duties. 2. Granting authority to the Board of Commissioners (with the right of substitution to the Board of Directors of the Company through the decision of the Board of Commissioners) to determine the amount of professional honorarium, sign documents, and all actions related to the appointment of the Public Accountant and/or Public Accounting Firm. 						
Total Questions/Opinions	:	None						



Fourth Agenda	:	Changes and/or restatement of the composition of the members of the Board of Commissioners and/or the Board of Directors of the Company.						
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2,252,863,797 shares(98.955%)	23,790,035 shares (1.045%)	0						
Total Agree Votes	:	2,252,863,797 shares (98.955%)						
Resolutions	:	<ol style="list-style-type: none"> Accept and authorize the end of the term of office for all members of the Company's Board of Commissioners and/or Board of Directors, effective since this Meeting was closed by granting full release and discharge of responsibility for supervisory and management actions (<i>volledig acquit et de charge</i>) to all members of the Board of Commissioners and/or Board of Directors Company, as long as their actions are reflected in the Company's books. Approve the reappointment of several members of the Company's Board of Commissioners and Directors as follows: <ul style="list-style-type: none"> President Commissioner (Independent) : Didik Junaedi Rachbini Independent Commissioner : Hadi Cahyadi Commissioner : Anand Kumar Commissioner : George Raymond Zage III President Director : Ketut Budi Wijaya Director : Rudy Halim Director : Maria Clarissa Fernandez Joesoep Approve the appointment of Mr. Marshal Martinus Tissadharma and Mrs. Gita Irmasari each as the new Director of the Company. 						



Resolutions	:	<p>4. In connection with those decisions, thus the composition of the members of the Board of Commissioners and the Board of Directors of the Company as of the closing of this Meeting until the end of the term of office for the new members of the Board of Commissioners and Directors at the close of the Annual General Meeting of Shareholders in 2026 is as follows:</p> <p><u>Board of Commissioners</u></p> <p>President Commissioner (Independent) : Didik Junaedi Rachbini Independent Commissioner : Hadi Cahyadi Commissioner : Anand Kumar Commissioner : George Raymond Zage III</p> <p><u>Board of Directors</u></p> <p>President Director : Ketut Budi Wijaya Director : Rudy Halim Director : Maria Clarissa Fernandez Joesoep Director : Marshal Martinus Tissadharna Director : Gita Irmasari</p> <p>5. Granting the authorization with rights of substitution to the Board of Directors and/or Corporate Secretary to take any actions required in connection with the appointment of the Board of Commissioners and the members of Board of Directors as mentioned above, including but not limited to record or to request before the Notary as well as to sign any documents for the purpose of notarizing the changes thereof, and to register the aforementioned changes of into the Company Register as deemed required by the prevailing laws and regulations.</p>
Total Questions/Opinions	:	None

Fifth Agenda	:	Determination of Remuneration for the Board of Commissioners and/or Board of Directors of the Company for the Year of 2023.	
	Agree	Not Approve	Abstain
	2,276,629,532 shares (99.999%)	24,300 shares (0.001%)	0
Total Agree Votes	:	2,276,629,532 shares (99.999%)	
Resolutions	:	<ol style="list-style-type: none"> 1. Approve authorizing the Board of Commissioners to carry out nomination and remuneration functions to determine the amount of honorarium/salary, allowances, bonuses, incentives and/or other remuneration for members of the Board of Commissioners in accordance with the structure and amount of remuneration based on the Company's remuneration policy for the financial year ended December 31, 2023, taking into account, among others, inflation factors and the Company's financial condition and taking into account the provisions POJK No.34/POJK.04/2014 2. Granting the power and authority to the Board of Commissioners of the Company to determine the amount of honorarium/salary, allowances, bonuses, incentives and/or other remuneration for members of the Board of Directors in accordance with the structure and amount of remuneration based on the Company's remuneration policy for the financial year ending on 31 December 2023. 	
Total Questions/ Opinions	:	None	