



PRESS RELEASE

Lippo Cikarang Holds 2022 AGMS, Approve Recent Management Changes

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June 06, 2022.

Jakarta - PT Lippo Cikarang Tbk ("LPCK") announced the results of the Annual General Meeting of Shareholders ("AGMS") which was held today, 06 June 2022. At the meeting, shareholders approved changes to the members of the Board of Commissioners.

LPCK President Director, Ketut Budi Wijaya said, "Today's AGMS agenda is the approval and ratification of the Company's Annual Report for the financial year ending December 31, 2021 and Appointment of members of the Board of Commissioners including the Company's Independent Commissioner. We welcome you to join and contribute to the improvement of the Company's performance."

Therefore, the composition of the new members of the Company's Board of Directors and Board of Commissioners until the closing of the Annual GMS in 2023 is as follows:

Board of Commissioners :

President Commissioner	: Didik Junaedi Rachbini
Independent Commissioner	: Hadi Cahyadi
Commissioner	: Anand Kumar
Commissioner	: George Raymond Zage III

Directors :

President Director	: Ketut Budi Wijaya
Director	: Rudy Halim
Director	: Maria Clarissa Fernandez Joesoep
Director	: Ju Kian Salim

About Lippo Cikarang

PT Lippo Cikarang Tbk (LPCK) has demonstrated its reputation as an urban property developer with international standard facilities. Lippo Cikarang is located on a 3,250 hectare land in the largest industrial area in Southeast Asia. LPCK has succeeded in building more than 17,615 houses and has a population of 56,648 people in the Lippo Cikarang area.

In the Lippo Cikarang industrial area there are around 603,603 people who work every day in 1,434 manufacturing facilities.

LPCK is a subsidiary of PT Lippo Karawaci Tbk ("LPKR"). Meanwhile, LPKR is one of the largest property companies in Indonesia based on total assets and revenues and is listed on the Indonesia Stock Exchange. Lippo Karawaci is supported by solid recurring income and is supported by a diversified land supply. LPKR's businesses consist of Residential / Township, Retail Malls, Hospitals, Hospitality and Asset Management.

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