



ANNUAL GENERAL MEETING OF SHAREHOLDERS



June 06, 2022

**THE SUMMARY MINUTES OF
ANNUAL GENERAL MEETING OF SHAREHOLDERS
PT LIPPO CIKARANG TBK.**

The Board of Directors of PT Lippo Cikarang Tbk., having domicile and headquartered in Bekasi (the “**Company**”), hereby announces to the Shareholders that the Company has convened the Annual General Meeting of Shareholders electronically (the “**Meeting**”), with the following summary:

Day/ Date	:	Monday/ 6 June 2022
Time	:	10:25 a.m. - 11:41 a.m Western Indonesia Time
Venue	:	i. eASY.KSEI system provided by PT Indonesia Central Securities Depository ii. For the Chairman of the Meeting, members of the Company's Board of Commissioners/Directors, and Supporting Professionals, are physically present at Soehanna Hall, The Energy Building, SCBD Lot Jl. Jen. Sudirman kav 52-53 No. 11A, South Jakarta City, Jakarta 12190
Mechanism	:	Electronically using the eASY.KSEI application
Media Conferencing	:	AKSes.KSEI in Zoom webinar format

I. Chairman of the Meeting

The Meeting was chaired by Mr. Theo L. Sambuaga as President Commissioner of the Company, in accordance with Articles of Associations of the Company and the Decree of the Board of Commissioners Regarding the Appointment of Meeting Leaders Number SK LC-006/IV/2022/COS dated 2 April, 2022.

II. Attendance of Members of the Board of Commissioners, the Board of Directors, and Committees under the Board of Commissioners

Board of Commissioners

<i>President Commissioner</i>	:	Theo L. Sambuaga (*)
<i>Independent Commissioner</i>	:	Didik Junaedi Rachbini (**)
<i>Commissioner Independent</i>	:	Hadi Cahyadi (**)

Board of Directors

<i>President Director</i>	:	Ketut Budi Wijaya (*)
<i>Director</i>	:	Rudy Halim (**)
<i>Director</i>	:	Maria Clarissa Fernandez Joesoep (**)
<i>Director</i>	:	Ju Kian Salim (**)

Audit Committee

Chairman	:	Hadi Cahyadi (**)
Member	:	Yani Bardan (**)

(*) Attend Physically; (**) Attend via Video Conference



I. Attendance Quorum

The Meeting was also attended by Shareholders and/or Proxy Holder representing 2,275,644,222 (two billion two hundred seventy five million six hundred forty four two hundred twenty two) shares in the Company, constituting 84,9248% of the total 2,679,600,000 (two billion six hundred seventy-nine million six hundred thousand) shares issued by the Company.

II. Submission of Questions and/or Opinions related to the Meeting Agenda

In every discussion of the Meeting's agenda, the Company has provided an opportunity for the Shareholders or their Proxies to be able to ask questions and/or opinions related to the discussion of each agenda of the Meeting.

Until the end of the Meeting there were no questions and/or responses from the Shareholders or their Proxies.

III. Voting Mechanism

- Resolution on each Meeting agenda was adopted by deliberation to reach a consensus. If deliberation to reach consensus is not reached, then the resolution in the Meeting is conducted private by electronic voting (e-Voting)
- e-Voting can be done through the eASY.KSEI system or a system which owned by the appointed Securities Administration Bureau, where the e-Voting guideline and/or video guidance has been uploaded by the Company to the Company's website since the date of the Meeting's Invitation;
- Each holder of 1 (one) share is entitled to cast 1 (one) vote;
- Shareholders or their Proxies who did not vote or cast abstain vote are considered casting the same vote as the majority of voting result;
- e-Voting is carried out through a smartphone or other electronic devices such as a tablet, iPad, or laptop, and for the Shareholders and their Proxies who are physically present, they can vote through an electronic device (touch screen monitor) provided by the Company;
- Implementation of e-Voting is carried out after the presentation of all agenda items of the Meeting;
- Resolutions for all agenda of the Meeting will be adopted provided if it is approved by more than 1/2 (one-half) of the total votes validly casted in the Meeting.

IV. Appointed Independent Parties and/or Capital Market Supporting Professionals

- 1) Mr. Aulia Taufani, SH. as a Notary;
- 2) PT Bima Registra as the Securities Administration Bureau which has appointed special for the Meeting of the Company;
- 3) Mr. Jul Edy Siahaan as Public Accountant from the Accounting Public Firm Amir Abadi Jusuf, Aryanto, Mawar & Rekan.

VI. Meeting's Agenda and Voting Results

First Agenda	:	Approval of the Annual Report of the Company including the Board of Commissioners' Supervisory Statement of the Company for the Financial Year Ended on 31 December 2021		
		Agree	Not Approve	Abstain
		2,274,597,777 shares (99.954%)	36,100 shares (0.0016%)	1,010,345 shares (0.0444%)
Total Agree Votes	:	2,275,608,122 shares (99.9984%)		
Resolutions	:	<p>(a) Approve the Annual Report of the Company for the financial year ended 31 December 2021 including the Supervisory Duties Report of the Board of Commissioners, as well as ratify the Financial Statements of the Company for the financial year ended 31 December 2020 which had been audited by the Public Accounting Firm of "Amir Abadi Jusuf, Aryanto, Mawar & Rekan" as stated in its report dated 23 March 2022, with opinion that "the financial statements present fairly in all material respects"; and</p> <p>(b) Granting release and discharge ("volledig acquit et decharge") to the members of BOC and Board of Directors ("BOD") of the Company for the management and supervision performed in the financial year 2021, provided that the management and supervision actions were reflected in the said Annual Report and Financial Statements of the Company for the financial year 2021 and they are not criminal acts or violation of the prevailing regulations.</p>		
Total questions/ opinions	:	None		

Second Agenda	:	Allocation of the Company's net profit for the Financial Year Ended on 31 December 2021		
		Agree	Not Approve	Abstain
		2,274,853,722 shares (99.9653%)	36,100 shares (0.0016%)	754,400 shares (0.0332%)
Total Agree Votes	:	2,275,608,122 shares (99.9984%)		
Resolutions	:	Approve and determine the amount of Rp.300,000,000.00 (three hundred million rupiahs) to be set aside as a reserve fund and determine the interim dividend that has been distributed on September 22, 2021, in the amount of Rp.150,000,000,000.00 (one hundred and fifty billion rupiahs) as the final dividend.		
Total questions/ opinions	:	None		



Third Agenda	:	Appointment of Public Accounting Firm and/or Public Accountant to Perform Audit on the Company for the Financial Year Ended on 31 December 2022 including any other audited Financial Statements as required by the Company		
		Agree	Not Approve	Abstain
		2,274,853,722 shares (99.9653%)	36,100 shares (0.0016%)	754,400 shares (0.0332%)
Total Agree Votes	:	2,275,608,122 shares (99.9984%)		
Resolutions	:	<p>(a) Granting power and authority to the Board of Commissioners of the Company to appoint Public Accounting Firm and/or Public Accountant, based on Audit Committee recommendation, to audit Company's Financial Statements for the period in the 2022 Fiscal Year, as well as the appointment of the substitute Public Accounting Firm and/or Public Accountant in case, due to whatever reasons, the Public Accounting Firm and/or Public Accountant fails in accomplishing the audit of the Consolidated Financial Statements of the Company; and</p> <p>(b) Conferring power to the Board of Commissioners (with substation rights to the Board of Directors via Board of Commissioners resolution) to determine the amount of professional fees, signing any documents and other requirements for the execution of Public Accounting Firm and/or Public Accountant appointment.</p>		
Total questions/ opinions	:	None		



Fourth Agenda		: Changes of composition of members of the Board of Directors and/or the Board of Commissioners of the Company		
Agree		Not Approve		Abstain
2,274,338,222 shares (99.9426%)		551,600 shares (0.0242 %)		754,400 shares (0.0332%)
Total Agree Votes	:	2,275,092,622 shares (99.9758%)		
Resolutions	:	<p>(a) Approve Mr. Theo L. Sambuaga as a President Commissioner, Mr. Sugiono Djauhari and Mr. Ali Said served as Commissioners to no longer serve in their current positions, and provide repayment and release of responsibility (volledig acquit et de charge) for supervision and management actions carried out while carrying out their respective positions from 29 Juni 2021 until the closing of this Meeting, insofar as such actions are recorded in the Company's Annual Report and Financial Statement Report as well as the records and are not a criminal offence or violation of regulatory provisions;</p> <p>(b) Approve the appointment of Mr. George Raymond Zage III as the New Commissioner of the Company.</p> <p>(c) Approve the changes of composition of the members of the Board of Directors and the Board of Commissioners for the period effective upon the closing of this Meeting until the end of term of office for the Board of Directors and Board of Commissioners as at the closing of the Annual General Meeting of Shareholders in 2023, as follows:</p> <p style="text-align: center;">Board of Commissioners</p> <p>President Commissioner (Independent) : Didik Junaedi Rachbini Independent Commissioner : Hadi Cahyadi Commissioner : Anand Kumar Commissioner : George Raymond Zage III</p> <p style="text-align: center;">Board of Directors</p> <p>President Director : Ketut Budi Wijaya Director : Rudy Halim Director : Maria Clarissa Fernandez Joesoep Director : Ju Kian Salim</p> <p>(d) Grant the authorization with rights of substitution to the Board of Directors of the Company to take any actions required in connection with the appointment of the members of Board of Directors and Board of Commissioners as mentioned above, including but not limited to record or to request before the Notary as well as to sign any documents for the purpose of notarizing the changes thereof, and to register the aforementioned changes of into the Company Register as deemed required by the prevailing laws and regulations.</p>		

Fifth Agenda	:	Determination of Remuneration for the Board of Commissioners and Board of Directors of the Company for the Year of 2022		
		Agree	Not Approve	Abstain
		2,274,853,722 shares (99.9653%)	36,100 shares (0.0016 %)	754,400 shares (0.0332%)
Total Agree Votes	:	2,275,608,122 shares (99.9984%)		
Resolutions	:	(a) The Meeting determine the amount of honorarium/salary, allowances, bonuses, incentives and/or other remuneration for members of the Board of Directors in accordance with the structure and amount of remuneration based on the Company's remuneration policy for the financial year ending on 31 December 2022, minimum approximately at the level of 31 December 2021 of Rp2,900,000,000, taking into account, among others, inflation factors and the Company's financial condition; (b) Grant the power and authority to the Board of Commissioners of the Company to determine the amount of honorarium/salary, allowances, bonuses, incentives and/or other remuneration for members of the Board of Directors in accordance with the structure and amount of remuneration based on the Company's remuneration policy for the financial year ending on 31 December 2022.		
Total questions/ opinions	:	None		

Thus, this Minutes of Meeting was prepared in accordance with the provisions of Article 49 paragraph (1) and Article 51 paragraph (1) and paragraph (2) of the Financial Services Authority (OJK) Regulation No. 15/POJK.04/2020 regarding the Plan and Implementation of the General Meeting of Shareholders of a Public Companies.

Lippo Cikarang, 6 June 2022
Board of Directors of the Company