



THE SUMMARY MINUTES OF
ANNUAL GENERAL MEETING OF SHAREHOLDERS
PT LIPPO CIKARANG TBK.

The Board of Directors of PT Lippo Cikarang Tbk., having domicile and headquartered in Bekasi (the “**Company**”), hereby announces to the Shareholders that the Company has convened the Annual General Meeting of Shareholders electronically (the “**Meeting**”), with the following summary:

Day/ Date	:	Tuesday/ 29 June 2021
Time	:	10.21 a.m. – 11.48 a.m Western Indonesia Time
Venue	:	Cyber 2 Tower, Jl. H. R. Rasuna Said No.13, RT.7/RW.2, Kuningan, Kuningan Timur, Kecamatan Setiabudi, Jakarta Selatan, Daerah Khusus Ibukota Jakarta 12950
Mechanism	:	Electronic meeting, using eASY.KSEI application
Media Conferencing	:	AKSes.KSEI in Zoom webinar format

I. Chairman of the Meeting

The Meeting was chaired by Mr. Theo L. Sambuaga as President Commissioner of the Company, in accordance with Articles of Associations of the Company and the Decree of the Board of Commissioners Regarding the Appointment of Meeting Leaders Number SK LC-012/VI/2021/COS dated June 14, 2021.

II. Attendance of Members of the Board of Commissioners and the Board of Directors

Board of Commissioners

President Commissioner	:	Theo L. Sambuaga (*)
Independent Commissioner	:	Didik Junaedi Rachbini (**)
Commissioner Independent	:	Hadi Cahyadi (**)
Commissioner Independent	:	Ali Said (**)
Commissioner	:	Sugiono Djauhari (**)

(*) **Attend Physically;** (**) **Attend via Video Conference**

Board of Directors

Director	:	Rudy Halim (*)
Director	:	T. Yudhistira Rusli (*)
Director	:	Ju Kian Salim (**)

III. Attendance Quorum

The Meeting was also attended by Shareholders and/or Proxy Holder representing 2.290.473.249 shares in the Company, constituting 85.84% of the total 2,679,600,000 (two billion six hundred seventy-nine million six hundred thousand) shares issued by the Company.

IV. Submission of Questions and/or Opinions related to the Meeting Agenda

In every discussion of the Meeting's agenda, the Company has provided an opportunity for the Shareholders or their Proxies to be able to ask questions and/or opinions related to the discussion of each agenda of the Meeting.

Until the end of the Meeting there were no questions and/or responses from the Shareholders or their Proxies.

V. Voting Mechanism

- Resolution on each Meeting agenda was adopted by deliberation to reach a consensus. If deliberation to reach consensus is not reached, then the resolution in the Meeting is conducted private by electronic voting (e-Voting)
- e-Voting can be done through the eASY.KSEI system or a system which owned by the appointed Securities Administration Bureau, where the e-Voting guideline and/or video guidance has been uploaded by the Company to the Company's website since the date of the Meeting's Invitation;
- Each holder of 1 (one) share is entitled to cast 1 (one) vote;
- Shareholders or their Proxies who did not vote or cast abstain vote are considered casting the same vote as the majority of voting result;
- e-Voting is carried out through a smartphone or other electronic devices such as a tablet, iPad, or laptop, and for the Shareholders and their Proxies who are physically present, they can vote through an electronic device (touch screen monitor) provided by the Company;
- Implementation of e-Voting is carried out after the presentation of all agenda items of the Meeting;
- for agenda that require the Meeting's approval, resolutions will be adopted provided if it is approved by:
 - a. for the first, second, third, fourth, and fifth agenda of the Meeting, more than 1/2 (one-half) of the total votes validly casted in the Meeting, and
 - b. for the sixth agenda of the Meeting, more than 2/3 (two-thirds) of the total votes validly casted in the Meeting.

VI. Appointed Independent Parties and/or Capital Market Supporting Professionals

- 1) Mrs. Novita Puspitarini, SH. as a Public Notary;
- 2) PT Bima Registra as the Securities Administration Bureau which has appointed special for the Meeting of the Company;
- 3) Hadiputranto Hadinoto & Partners as Legal Consultant; and
- 4) Mr. Tjun Tjun as Public Accountant from the Accounting Public Firm Amir Abadi Jusuf, Aryanto, Mawar & Rekan.

VII. Meeting's Agenda and Voting Results

First Agenda		: Approval of the Annual Report of the Company including the Board of Commissioners' Supervisory Statement of the Company for the Financial Year Ended on 31 December 2020		
Total Agree		Total Not Approve		Total Abstain
2,290,429,549 shares (99,998%)		43,700 shares (0,0019%)		1,780,300 shares (0,0777%)
Resolutions	:	(a) Approve the Annual Report of the Company for the financial year ended 31 December 2020 including the Supervisory Duties Report of the Board of Commissioners, as well as ratify the Financial Statements of the Company for the financial year ended 31 December 2020 which had been audited by the Public Accounting Firm of "Amir Abadi Jusuf, Aryanto, Mawar & Rekan" as stated in its report dated 5 May 2021, with opinion that "the financial statements present fairly". (b) Granting release and discharge (" volledig acquit et decharge ") to the members of BOC and Board of Directors (" BOD ") of the Company for the management and supervision performed in the financial year 2020, provided that the management and supervision actions were reflected in the said Annual Report and Financial Statements of the Company for the financial year 2020 and they are not criminal acts or violation of the prevailing regulations.		
Total questions/ opinions	:	None		

Second Agenda		: Allocation of the Company's net profit for the Financial Year Ended on 31 December 2020		
Total Agree		Total Not Approve		Total Abstain
2,290,429,549 shares (99,998%)		43,700 shares (0,0019%)		0 share (0%)
Resolutions	:	Agree and determine to allocate Rp 200.000.000 (two hundred million rupiah) as reserve fund and not to distribute dividends for the financial year ended 31 December 2020.		
Total questions/ opinions	:	None		

Third Agenda		: Appointment of Public Accounting Firm and/or Public Accountant to Perform Audit on the Company for the Financial Year Ended on 31 December 2021 including any other audited Financial Statements as required by the Company		
Total Agree		Total Not Approve		Total Abstain
2,290,429,549 shares (99,998%)		43,700 shares (0,0019%)		1,780,300 shares (0,0777%)

Resolutions	:	<p>(a) Appoint Public Accounting Firm of Amir Abadi Jusuf, Aryanto, Mawar & Rekan for the audit assignment of the Financial Statements of the Company for the Financial Year ending on 31 December 2021, including other audit assignment of Financial Statements as required by the Company.</p> <p>(b) Authorize the Board of Commissioners and/or the Board of the Directors of the Company of the Company to take necessary action and arrangements, including but not limited to appoint a Public Accountant and determining the amount of professional fee, signing documents, and/or appoint other Public Accounting Firms which is registered with the Financial Services Authority if for one or another reason the above-mentioned Public Accounting Firm is not able to carry out their duties.</p>
Total questions/ opinions	:	None

Fourth Agenda		Changes of composition of members of the Board of Directors and/or the Board of Commissioners of the Company		
		Total Agree	Total Not Approve	Total Abstain
		2,290,429,549 shares (99,998%)	43,700 shares (0,0019%)	0 share (0%)
Resolutions	:	<p>(a) Provided repayment and release of responsibility (volledig acquit et de charge) to all members of the Board of Directors and Board of Commissioners for supervision and management actions carried out while carrying out their respective positions from 6 Juli 2020 until the closing of this Meeting, insofar as such actions are recorded in the Company's Annual Report and Financial Statement Report as well as the records and are not a criminal offence or violation of regulatory provisions.</p> <p>(b) Approve the change of composition of the members of the Board of Directors and the Board of Commissioners for the period effective upon the closing of this Meeting until the end of term of office for the Board of Directors and Board of Commissioners as at the closing of the Annual General Meeting of Shareholders in 2023, as follows:</p> <p style="margin-left: 40px;">Board of Directors</p> <p style="margin-left: 40px;">President Director : Ketut Budi Wijaya</p> <p style="margin-left: 40px;">Director : Rudy Halim</p> <p style="margin-left: 40px;">Director : T. Yudhistira Rusli</p> <p style="margin-left: 40px;">Director : Ju Kian Salim</p> <p style="margin-left: 40px;">Board of Commissioners</p> <p style="margin-left: 40px;">President Commissioner : Theo L. Sambuaga</p> <p style="margin-left: 40px;">Independent Commissioner : Didik Junaidi Rachbini</p> <p style="margin-left: 40px;">Independent Commissioner : Hadi Cahyadi</p>		

		<p>Commissioner : Sugiono Djauhari Commissioner : Ali Said Commissioner : Anand Kumar</p> <p>(c) Grant the authorization with rights of substitution to the Board of Directors of the Company to take any actions required in connection with the appointment of the members of Board of Directors and Board of Commissioners as mentioned above, including but not limited to record or to request before the Notary as well as to sign any documents for the purpose of notarizing the changes thereof, and to register the aforementioned changes of into the Company Register as deemed required by the prevailing laws and regulations.</p>
Total questions/ opinions	:	None

Fifth Agenda	:	Determination of Remuneration for the Board of Commissioners and Board of Directors of the Company for the Year of 2021		
		Total Agree	Total Not Approve	Total Abstain
		2,290,429,549 shares (99,998%)	43,700 shares (0,0019%)	0 shares (0%)
Resolutions	:	<p>(a) Grant the power and authority to the Board of Commissioners of the Company to determine the amount of honorarium/salary, allowances, bonuses, incentives and/or other remuneration for members of the Board of Directors in accordance with the structure and amount of remuneration based on the Company's remuneration policy for the financial year ending on 31 December 2021.</p> <p>(b) Provide the power and authority to the Nomination and Remuneration Committee to determine the amount of honorarium/salary, allowances and other remuneration for members of the Board of Commissioners in accordance with the structure and amount of remuneration based on the Company's remuneration policy for the financial year ending on 31 December 2021.</p>		
Total questions/ opinions	:	None		

Sixth Agenda	:	Approval for changes of the Articles of Association of the Company		
		Total Agree	Total Not Approve	Total Abstain
		2,253,234,441 shares (98,374%)	37,238,808 shares (1,6258%)	0 shares (0%)
Resolutions	:	<p>(a) Approve amendments to the Company s Articles of Association in order to comply with the prevailing Indonesian Standard Industria Classification (KBLI), OJK Regulation 15/2020 and other changes as required and approved at</p>		

		<p>the Meeting, and restate the entire Articles of Association of the Company in connection with adjustment of the said regulation</p> <p>(b) Appoint and authorize the Board of Directors with the right of substitution to take all actions related to the resolution of this meeting, including but not limited to appearing before the authorities , having a discussion, giving and/or requesting information, submitting request for approval and/or notification of amendments to the Articles of Associations of the Company to the Minister of Law and Human Rights of the Republic of Indonesia an other relevant authorities, make or sign deed and letter or other documents that are needed or deemed necessary, present before a Notary to be drawn up and sign the deed of statement of the resolutions of the Company's Meeting and carry out other matters that must be and/or can be implemented in order to ensure enforceability of the Meeting resolutions.</p>
Total questions/ opinions	:	None

****Abstain vote is considered the same as the majority vote of shareholders***

Thus, this Minutes of Meeting was prepared in accordance with the provisions of Article 49 paragraph (1) and Article 51 paragraph (1) and paragraph (2) of the Financial Services Authority (OJK) Regulation No. 15/POJK.04/2020 regarding the Plan and Implementation of the General Meeting of Shareholders of a Public Companies.

Lippo Cikarang, 1 Juli 2021
Board of Directors of the Company