



**PT LIPPO CIKARANG Tbk**  
**REGULATORY**  
**ANNUAL GENERAL MEETING OF SHAREHOLDERS**  
**("Meeting")**

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Date : **Senin, 6 July 2020**  
Time : 10.00 WIB until finish  
Location : California Room, Maxxbox Orange County  
Jl. Orange County Boulevard, Cibatu, Cikarang Selatan  
Bekasi, Jawa Barat 17530

As a manifestation of the Company's compliance with the policies set by the Government of the Republic of Indonesia in implementing preventive measures to the spread of Corona Virus Disease (COVID-19), and in consideration to the suggestion from the Government of the Republic of Indonesia to practice Social/Physical Distancing during the Large-Scale Social Limitation ("PSBB" ) and Financial Services Authority Letter ("OJK") No. S-124/D.04/2020 dated 24 April 2020 concerning Certain Conditions in Organizing an Electronic General Meeting of Shareholders of the Public Companies, The Company will hold a Meeting by limiting the presence of shareholders.

The limitation of the presence of the shareholders is carried out in order to minimize the gathering of many people in one place, and therefore it is expected that the holding of the Meeting will only be physically attended by the parties required under OJK Regulation No. 16/POJK.04/2020 concerning the Implementation of General Meeting of Shareholders of Electronic Public Companies ("POJK 16/2020") in Article 8 paragraph 1 (b), which are:

- i. Chairman of the Meeting;
- ii. one member of the Board of Directors and/or one member of the Board of Commissioners; and
- iii. capital market supporting professions that assist the implementation of Meetings.

In this regard, the Company has appealed to all Shareholders who intend to attend the Meeting by granting power of attorney through e-Proxy provided by PT Kustodian Sentral Efek Indonesia ("KSEI") for Scripless Shareholders whose shares are held in custody KSEI Collective or by filling in the Power of Attorney form provided by the Company which can be downloaded at the Company's website [www.lippo-cikarang.com](http://www.lippo-cikarang.com), as announced in a Meeting Call conducted by the Company on June 12, 2020.

**MEETING EVENTS:**

1. Approval and endorsement of the Company's Annual Report for the fiscal year ending December 31, 2019 and provide acquit et de charge to all members of the Directors and Board of Commissioners of the Company for management and supervision actions carried out in books ending December 31, 2019.
2. Determination of the use of the Company's profits for the year ending in December 31, 2019.



3. Appointment of Registered Public Accountant Firm that will audit the Company's books for the fiscal year ending on December 31, 2020.
4. Appointment of members of the Company's Board of Commissioners and Directors, including the Company's Independent Commissioners, and the determination of honorarium and other benefits for members of the Company's Board of Commissioners, as well as salaries and other benefits for members of the Company's Directors.
5. Approval of Report on the use of proceeds from Limited Public Offering I.

**TERMS OF MEETING AS FOLLOWS:**

1. Meetings will be held in Indonesian language subject to the applicable laws and regulations and the Company's Articles of Association
2. In the context of preventing and supporting efforts to deal with Corona Virus Disease 2019 (Covid-19), the Company held a Meeting with the following conditions:
  - a. Shareholders or their authorized proxies are given the opportunity to be present directly within certain quota limits, but the Company calls for Shareholders or their authorized proxies to vote or provide representative powers to the Securities Administration Bureau through the KSEI Electronic General Meeting System ("eASY.KSEI" facility).
  - b. Shareholders or lawful attorneys who are present directly must follow the security and health protocols determined by the Company and the management of the location of the Meeting..
3. Meeting Participants are:
  - a. Shareholders whose names are registered in the Company's Register of Shareholders on Thursday, June 11, 2020 until 16:15 West Indonesian Time ("WIB") or their legal proxies or power of attorney through eASY.KSEI in the link <http://akses.ksei.co.id/>, which has the right to issue opinions and vote at meetings. Shareholders or their authorized attorneys present at the Meeting, hereinafter referred to as Shareholders.
  - b. Invitations are parties who are not shareholders who are present at the invitation of the Directors and do not have the right to issue opinions or vote at the Meeting, unless requested by the Chairperson of the Meeting.
4. The Chairman of the Meeting has the right to ask those present at this Meeting to prove their right to attend and to cast their votes.
5. All meetings are discussed and discussed on an ongoing basis.
6. After completion of the agenda to discuss any of the Meeting, the Shareholders or their proxies were given the opportunity to ask questions, opinions, suggestions or advice relating to the agenda of the meeting in question.
7. Chairman of the Meeting will provide an opportunity for Shareholders Sahamatau power to ask questions and/or express their opinions before the vote is held on the occasion in question at the Meeting, with the following procedures:
  - a. Shareholders or their proxies who wish to raise questions and / or express their opinions are asked to raise their hands so that the officer can provide the Inquiry Form. The form must include the name, address, position, name of the company represented, the number of shares owned or represented, and their questions or opinions. Question sheets will be taken by officers and submitted to the Notary to check the truth and then submitted to the Chair of the Meeting.



- b. Then, the Chairman of the Meeting will provide answers or responses one by one to the questions submitted by Shareholders or their proxies that are relevant to the agenda of the meeting in question and the Chairman of the Meeting may request assistance from the Board of Directors or any other party to answer these questions.
8. For each agenda item, the Meeting is given the opportunity to conduct a question and answer session within 10 minutes and can be extended if deemed necessary by the Chairperson of the Meeting.
9. Decision making Meeting will be conducted after all questions have been answered and/or after the question and answer session is complete.
10. Decisions will be made based on deliberation to reach consensus. If deliberations for consensus are not reached, then a decision will be taken through a vote.
11. Voting for all agenda of the Meeting is conducted openly by raising hands or voting through the eASY.KSEI platform with the following procedure:
  - a. Each share gives the holder the right to issue 1 (one) vote. If a Shareholder has more than 1 (one) share, then he is only required to vote 1 (one) time and his vote represents all the shares he owns or represents.
  - b. For all Agenda of the Meeting, the quorum provisions as referred to in Article 86 paragraph (1) of Law No. 40 of 2007 concerning Limited Liability Companies ("Company Law"), Article 41 paragraph (1) of OJK Regulation Number 15 / POJK.04 / 2020 concerning Plans and Organizations of Public Company Shareholders' General Meetings (hereinafter referred to as POJK No. 32/2014), Article 14 paragraphs (1a), (2a), and (4a) of the Company's Articles of Association, namely that a Meeting is valid if attended by shareholders or legal proxies represented by more than  $\frac{1}{2}$  (one half) of the total number of shares that have been placed by the Company with valid voting rights unless otherwise stipulated in the applicable laws and regulations.
  - c. The vote for the Shareholders or their proxies in the Meeting will be as follows:
    - (1) For Shareholders who provide power of attorney through e-Proxy on the eASY.KSEI platform, the vote count will be conducted based on votes cast by the Independent Proxy representing Shareholders through the eASY.KSEI platform.
    - (2) For Shareholders or their authorized proxies that vote through the eASY.KSEI platform and present in person (physically) and have registered at the Securities Administration Bureau at the meeting location, vote counts will be conducted according to the data recorded on the eASY platform .KSEI.
    - (3) For Shareholders or their legal proxies who are physically present and have never accessed the eASY.KSEI platform, voting will be conducted according to the following provisions:
      - a) those who voted in disagreement were asked to raise their hands;
      - b) those who vote abstained are asked to raise their hands; and
      - c) those who do not raise their hands are considered to vote in agreement.



- d. The results of the vote for Shareholders or their legal proxies will be accumulated and read out by the Notary;
  - e. Voting through the eASY.KSEI platform can only be done up to D-1 before the Meeting at 12.00 WIB. Shareholders or their authorized proxies that have been registered on the eASY.KSEI platform and have not cast their votes within the specified deadline will be considered to vote abstained.
  - f. Abstentions are deemed to issue the same votes as the majority issued by Shareholders.
  - g. Unauthorized votes are deemed not to exist and are not counted in determining the number of votes cast at a Meeting.
  - h. For authorized recipients who are authorized by the shareholders of the Company to vote abstain or vote disagree or any vote, but at the time of decision making by the Chair of the Meeting, the concerned does not raise their hands to vote abstained or disapproving, then they considered to approve all proposals submitted.
12. If there is a meeting participant who leaves the room at the time of the vote, the person concerned is considered to have agreed to all decisions of the meeting taken.
  13. If a Shareholder arrives after registration is closed and the number of Shareholders' attendance has been reported to the Notary, then the Shareholder is still permitted to attend the Meeting but is not allowed to submit questions and his vote is not counted.
  14. For the sake of the smoothness and orderliness of the Meeting, Meeting Participants and attendees are requested to turn off the cellphone or position the cellphone to a silent or silent position.
  15. This Code of Conduct applies since the Meeting is opened by the Chairman of the Meeting until it is closed by the Chairman of the Meeting.

Lippo Cikarang, July, 6 2020

**PT Lippo Cikarang Tbk**