



PRESS RELEASE

Lippo Cikarang Collaborates with Savills Indonesia in Marketing Orange County Mall

For Immediate Distribution

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PT Lippo Cikarang Tbk and Savills Indonesia signed an agreement today on marketing cooperation for the Orange County Mall project, Lippo Cikarang.

Savills is a global real estate service provider listed on the London Stock Exchange that has an international network of more than 700 offices and partners throughout America, The United Kingdom, Continental Europe, Asia Pacific, Africa and the Middle East, which has transactional services to clients throughout the world. In Asia Pacific, Savills has successfully operated 67 regional offices with 25,111 staff and has captured the Indonesian market quickly, and successfully completed several retail projects, including Senayan City, Pacific Place Mall, Cilandak Town Square, Lippo Mall Kemang, Lippo Mall Puri, Kota Kasablanka Mall, Kuningan City, and several other leading malls in Indonesia.

President Director of PT Lippo Cikarang Tbk, Simon Subiyanto said "With more than 160 years of experience in the property world, we believe Savills will make an excellent contribution by presenting prominent tenants at Orange County Mall and ready to boost economic growth in the eastern corridor Jakarta through the presence of the Orange County Mall".

Orange County Mall is located in the Orange County area. Lippo Cikarang is an integrated premium area developed by PT Lippo Cikarang Tbk with 6 premium apartment towers which are all topping off, namely Irvine Suite, Westwood Suite, Pasadena Suites, Burbank Suites, Glendale Park and Newport Park with a total of 2,896 apartment units, 96% have been sold and 2,311 unit have been handed over in stages since September 1, 2018. Orange County was built with the concept of globally connected city as a result of a collaboration between PT Lippo Cikarang Tbk and Mitsubishi Corporation of Japan, Sanko Soflan, and world-class designer Kengo Kuma as the design consultant for the Orange County master plan, Mitsubishi Jisso Sekkei, and Kajima Indonesia and PT Total Bangun Persada Tbk as the contractor.

Orange County Mall which is located in the Central Business District of Lippo Cikarang will become a new icon and become the sole shopping center that carries the concept of a vertical garden that will present a beautiful atmosphere from the top floor to the bottom, and will become a new economic center in the Bekasi area and around it.

LPCCK continues to build its reputation as an urban property developer with international standard facilities. LPCCK is located in an area of around 3,250 hectares and is one of the largest

industrial estates in Southeast Asia. LPCK has successfully built more than 17,192 houses and has a population of 55,128 residents. In the Lippo Cikarang industrial area, there are around 574,042 people who work every day in 1,359 manufacturing facilities.

LPCK is a subsidiary of PT Lippo Karawaci Tbk ("LPKR"). LPKR is one of the largest property companies in Indonesia based on total assets and income and is listed on the Indonesia Stock Exchange. LPKR is supported by solid recurring income and is supported by diverse landbanks. LPKR's business consists of Housing / City Mandiri, Retail Malls, Hospitals, Hospitality, and Asset Management.

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