



**THE EXPLANATION OF
ANNUAL GENERAL MEETING OF SHAREHOLDERS ("AGMS")
PT LIPPO CIKARANG TBK**

The Annual GMS Agenda as follows:

1. Approval and endorsement of the Company's Annual Report for the fiscal year ending December 31, 2018 and provide acquit et de charge to all members of the Directors and Board of Commissioners of the Company for the management and supervision actions carried out in books ending December 31, 2018.
2. Determination of the use of the Company's profits for the year ending in December 31, 2018.
3. Appointment of Registered Public Accountant Firm that will conduct audits of the Company's books for the year ending in December 31, 2019.
4. Appointment and/or determination of the composition of the members of the Board of Commissioners (including Independent Commissioners) and/or Directors of the Company and determination of honorarium/salary and other benefits for members of the Board of Commissioners and Directors of the Company.
5. Approval of adjustments to Article 3 of the Company's Articles of Association in the context of adjustments to the Regulation of the Head of the Central Statistics Agency Number 19 of 2017 concerning Amendments to the Regulation of the Head of the Central Statistics Agency Number 95 of 2015 concerning the Standard Classification of Indonesian Business Fields.
6. Approval of the planned Capital Increase by Issuance of Pre-emptive Rights (Limited Public Offering I ("LPO I")) and Increase in the Company's Issued and Paid-Up Capital within the framework of LPO I.

Explanation of Annual GMS Agenda:

1. Agenda 1 through 3 is a routine agenda and must be submitted by the Board of Directors in Company Meetings. This is in accordance with the provisions in the Company's Articles of Association.
2. Agenda of the 4th Meeting regarding changes in the Company's management members.
3. Agenda of the 5th Meeting related to the adjustment of the Company's business activities with the Regulation of the Head of the Central Statistics Agency Number 19 of 2017 concerning Amendment to the Regulation of the Head of the Central Statistics Agency Number 95 of 2015 concerning the Standard Classification of Indonesian Business Fields.

4. Agenda of the 6th Meeting related to the Company's plan to implement Capital Increase by issuing Pre-emptive Rights and to fulfill the provisions as regulated in OJK Regulation No. 32 / POJK.04 / 2015 concerning Increasing Capital of Public Companies by Giving Pre-emptive Rights.