



Q1 2019, LPCK RECORDS REVENUE RP 399 BILLION

Lippo Cikarang, April 30th 2019.

PT Lippo Cikarang Tbk ("LPCK") today announced financial results for the first quarter ended March 31, 2019. The Company reported total revenue of Rp399 billion increased 25% from the same period in 2018, gross profit of Rp 160 billion, an increase of 13% . While the net profit of Rp 164 billion, an increase of 105%.

Property revenue increased 26% to Rp 304 billion, representing 76% of total revenue.

LPCK Recurring Revenues increased by 22% to Rp 95 billion in Q1 2019 from Rp 77 billion in Q1 2018, contributing 24% to Total Revenue in Q1 2019.

LPCK total assets increased from Rp 8,589 billion to Rp 8,703 billion at December 31, 2018 and March 31, 2019.

Simon Subiyanto, President Director of LPCK said: "In the first quarter there was an increase in income of 25% compared to the previous year. We will continue to work to improve the Company's performance so that it can provide positive benefits and returns for all parties".

At the beginning of 2019 the company has gradually handed over Pasadena tower with a height of 36 storeys to the customers with a total of 408 apartment units valued at Rp 419 billion. This project is a continuation of the handover of 863 Meikarta CBD Orange County apartment units, namely the Irvine Suites tower and the Westwood Suite tower which has been handed over since 2018 ago. This shows the commitment of the LPCK to deliver apartment units on time.

The LPCK is in the eastern corridor surrounded by large industries such as Deltamas, Jababeka, MM2100, and others. In this corridor a national project is being developed initiated by the Central Government which has shown significant progress, among others (i) Cawang - East Bekasi LRT (Light Rapid Transit) whose construction has reached 50%; (ii) Jakarta - Bandung Fast Train targeted operating in 2021; and (iii) the Jakarta - Cikampek Elevated II Toll Road which has reached 71% and is targeted to be completed before the width of 2019, making Meikarta CBD Orange County the only integrated and most strategic Mega Corridor in East Jakarta, which provides many conveniences for thousands employees and large multinational companies that have operated in this region.

LPCK is a subsidiary of PT Lippo Karawaci Tbk ("LPKR"). LPCK is an urban area developer with international standard facilities, with an area of around 3,250 hectares where

the industry is its economic base. The LPCK has managed to build more than 17,192 houses, with a population of 51,250 people. In the Lippo Cikarang industrial area, there are around 500,500 people working every day at 1,200 manufacturing plants.

LPCK is a company listed on the Indonesia Stock Exchange and has a Market Capitalization of Rp 1,34 trillion or equivalent to US \$ 96 billion as of Maret 31st, 2018.

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