



**PT LIPPO CIKARANG Tbk**  
**("The Company")**

**ANNOUNCEMENTS TO SHAREHOLDERS**

Hereby announced to the shareholders of the Company ("**Shareholders**") that the Company will hold an Extraordinary General Meeting of Shareholders ("**Meeting**") on Friday, November 29, 2019.

Pursuant to Article 12 paragraph 3 of the Company's Articles of Association and Article 13 paragraph 1 of Financial Services Authority Regulation No. 32/POJK.04/2014 dated 8 December 2014 regarding Planning and Conducting of General Meeting of Shareholders for Public Company ("**POJK No. 32/POJK.04/2014**"), the Invitation to the Meeting shall be announced on Thursday, November 7, 2019 in 1 (one) Indonesian daily newspaper, one of which having extensive distributions in the territory of the Republic of Indonesia, website of Indonesia Stock Exchange, and company's website in Indonesia and English language.

Those entitled to attend or be represented in the Meeting are:

- a. For the Company's shares not yet in the Collective Custody: The Shareholders or authorized Shareholders whose name is recorded in the Company's Register of Shareholders at 16:00 Western Indonesia Time on November 6, 2019 or his attorney;
- b. For the Company's shares in Collective Custody: The Shareholders or Shareholders' whose name is recorded in the register of account or custodian bank at PT Kustodian Sentral Efek Indonesia ("**KSEI**") on November 6, 2019 not later than 16.00 Western Indonesia Time or his attorney;  
KSEI's account holder in Collective Custody shall provide to KSEI The Register of Shareholders under its management in order to get a Written Confirmation for Meetings ("**KTUR**").

One or more Shareholder who (collectively) represents 1/20 (one per twenty) of the total shares with valid voting rights issued by the Company may propose a subject agenda of the Meeting. The proposed subject will be included in the Meeting's agenda if the it meets requirements of Article 12, paragraph 7 of the Company's Articles of Association and Article 12 POJK No. 32/POJK.04/2014, which are:

1. The written proposal should be submitted and received by the Board of Directors of the Company at least 7 (seven) calendar days prior to the date of the invitation for the Meeting, or prior to Thursday, October 31, 2019 at 16.00 WIB;
2. It should consider the interests of the Company;
3. It should state the reasons and attach material for such proposed agenda;
4. It should be in line with laws and regulations and not contradict with the prevailing laws;
5. It should require decisions of the Meeting; and
6. According to the Board of Directors, the proposal is made in good faith and is directly related to the Company's business.

Lippo Cikarang, October, 23, 2019

**PT LIPPO CIKARANG Tbk**  
**The Board of Directors**