



**THE EXPLANATION OF  
THE ANNUAL GENERAL MEETING OF SHAREHOLDERS (“the AGM MEETING”)  
PT LIPPO CIKARANG Tbk**

**Agenda of the AGM Meeting:**

1. The approval and ratification of the Company’s Annual Report for the financial year ended on December 31<sup>st</sup>, 2017, and the granting of release and discharge (*Acquit et de Charge*) to all members of the Board of Directors and the Board of Commissioners of the Company for their management and supervisory action taken during the financial year ended on December 31<sup>st</sup>, 2017.
2. The determination the use of the Company’s Net Profit/Loss from the fiscal year ended on December 31<sup>st</sup>, 2017;
3. The determination of the composition of the Board of Commissioners and/or the Board of Directors of the Company.
4. The appointment of a Registered Public Accountant Firm to audit the Company’s book for the financial year ended on December 31<sup>st</sup>, 2018.

**Explanation of the Agenda:**

1. The 1<sup>st</sup>, 2<sup>nd</sup> and 4<sup>th</sup> of agenda of the AGM Meeting are regularly held. It is in accordance with the Article of Association of the Company and Law No.40 of 2007 regarding Limited Liability Companies.
2. To obtain the approval of the AGM on the 3<sup>rd</sup> agenda, which is the determination of the composition of the Board of Commissioners and/or the Board of Directors in regards to the Article of Association of the Company and the Financial Services Authority (FSA) regulation No.33/POJK.04/2014 concerning the Board of Directors and the Board of Commissioners of Issuers or Public Companies.