



SUMMARY OF MINUTES OF THE ANNUAL GENERAL MEETING OF SHAREHOLDERS OF PT LIPPO CIKARANG TBK

The Board of Directors of PT Lippo Cikarang Tbk ("the **Company**") hereby announces to the Shareholders that the Annual General Meeting of Shareholders ("the **Meeting**") has been convened on Wednesday, May 21, 2025, at Aryaduta Hotel Jakarta, Jalan Prajurit KKO Usman dan Harun Number 44-48, Gambir, Central Jakarta, which commenced at 10:37 AM JKT and concluded at 11:32 AM JKT.

I. Chairman of the Meeting

The Meeting was chaired by Mr. Didik Junaedi Rachbini, as the President Commissioner concurrently Independent Commissioner of the Company, in accordance with the Board of Commissioners' Letter of Appointment No. SK LC-002/V/2025/COS dated May 8, 2025.

II. Attending Members of the Board of Commissioners, the Board of Directors, and the Audit Committee under the Board of Commissioners

Board of Commissioners

- | | |
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| - President Commissioner (Independent) | : Didik Junaedi Rachbini |
| - Independent Commissioner | : Hadi Cahyadi |
| - Commissioner | : George Raymond Zage III*) |

Board of Directors

- | | |
|------------|----------------------------------|
| - Director | : Marlo Budiman |
| - Director | : Marshal Martinus Tissadharma*) |

*) attended the Meeting via teleconference

III. Attendance Quorum

The Meeting was attended by 4.660.221.997 shares, representing 91,320% of the total shares issued and fully paid until the time of Meeting is 5.103.176.171 shares.

IV. Inquiries for and/or Responses to the Agenda of the Meeting

During the discussion of each Agenda of the Meeting, the Company provided an opportunity for Shareholders or their Proxies to ask questions and/or give opinions related to the Agenda under discussion. By the end of the Meeting, there was 1 (one) question and/or responses from the Shareholders or their Proxies.

V. Voting Mechanism

- Resolutions of each Meeting's Agenda are adopted through deliberation for consensus. Were deliberation for such consensus not reached, resolutions in the Meeting shall be resolved by voting;
- Voting can be carried out (a) electronically (e-Voting) via eASY.KSEI application or systems utilized by the appointed Securities Administration Bureau, in which the e-Voting guide and/or tutorial videos have been uploaded to the Company's website since the date of Convocation of the Meeting and (b) physically/directly in the Meeting's hall via voting cards to be given to the Securities Administration Bureau;
- Each holder of 1 (one) share are entitled to cast 1 (one) vote;
- Shareholders or their Proxies who do not cast a vote or choose to abstain are considered casting the same vote as the majority of voting results;

- Voting is carried out after the presentation of each Agenda of the Meeting;
- Resolutions of the all Agenda will be adopted if approved by more than ½ (one half) of the total votes validly casted in the Meeting;

VI. Appointed Independent Parties and/or Supporting Professionals in Capital Market

1. Mr. Aulia Taufani, S.H., M.Kn. as the Public Notary.
2. Mr. Soeroto from PT Sharestar Indonesia as the Securities Administration Bureau.
3. Mr. Jul Edy Siahaan representative of Public Accounting Firm Amir Abadi Jusuf, Aryanto, Mawar & Partners.

VII. Agenda of the Meeting and the Voting Results

First Agenda

Approval of the Annual Report of the Company including the BOC's Supervisory Duties Report as well as Ratification of the Financial Statements of the Company for the Financial Year Ended on December 31, 2024.

| Approve | | Reject | | Abstain | |
|--------------------------------------|----------|---|--------|-----------|--------|
| Shares | % | Shares | % | Shares | % |
| 4.657.876.222 | 99,9497% | 568.420 | 0,0122 | 1.777.355 | 0,0381 |
| Total Votes of Approval | | 4.659.653.577 shares or 99,9878% | | | |
| Resolutions | | <ol style="list-style-type: none"> 1. To approve the Annual Report of the Company for the financial year ended December 31, 2024 including the Supervisory Duties Report of the Board of Commissioners, as well as to ratify the Financial Statements of the Company for the financial year ended on December 31, 2024 which had been audited by the Public Accounting Firm of Amir Abadi Jusuf, Aryanto, Mawar & Rekan as stated in its report No:00354/2.1030/AU.1/03/1155-1/1/III/2025 dated March 26, 2025, with the opinion that the financial statements present fairly in all material respects; and Report on the Realization of the Use of Proceeds from the PMHMETD II. 2. To grant release and discharge (<i>volledig acquit et de charge</i>) to the members of BOC and BOD of the Company for the supervisory and management duties performed in the financial year of 2024, provided such management and supervisory duties were performed as reflected in Annual Report and Financial Statements of the Company for the financial year of 2024 and were not criminal acts or violations of prevailing regulations. | | | |
| Number of Inquiries/Responses | | 1 (one) | | | |

In this Meeting agenda, the Company's management also submitted a report on the realization of the use of funds from the Capital Increase by Providing Pre-emptive Rights II (PMHMETD II) to fulfill the provisions of POJK No. 30/POJK.04/2015 concerning the Report on the Realization of the Use of Funds from Public Offerings. Submission of the report on the realization of the use of funds from PMHEMTD II does not require the approval of the Meeting, so that the submission of the Report does not involve a question and answer forum or decision making.

Second Agenda

Allocation of the Company's net profit for the Financial Year Ended on December 31, 2024.

| Approve | | Reject | | Abstain | |
|-------------------------------|----------|--|---------|---------|---------|
| Shares | % | Shares | % | Shares | % |
| 4.659.646.777 | 99,9855% | 568.420 | 0,0122% | 107.800 | 0,0023% |
| Total Votes of Approval | | 4.659.653.577 shares of 99,9878% | | | |
| Resolutions | | 1. To agree not to distribute dividends of the financial year ended dated December 31, 2024. | | | |
| Number of Inquiries/Responses | | None | | | |

Third Agenda

Appointment of Public Accounting Firm and/or Public Accountant to Perform Audit on the Company for the Financial Year Ended on December 31, 2025 including any other audited Financial Statements as required by the Company.

| Approve | | Reject | | Abstain | |
|-------------------------------|----------|--|---------|---------|---------|
| Shares | % | Shares | % | Shares | % |
| 4.659.545.777 | 99,9878% | 568,420 | 0,0122% | 107.800 | 0,0023% |
| Total Votes of Approval | | 4.659.653.577 shares or 99,9878% | | | |
| Resolutions | | <ol style="list-style-type: none">1. To grant power and authority to the BOC of the Company to appoint the Public Accountant and/or Public Accounting Firm, based on recommendation from AC, to provide audit services on the Company's Financial Statements for the financial year of 2025, including to appoint another Public Accountant and/or Public Accounting Firm registered with OJK if for one reason or another the former Public Accountant and/or the Public Accounting Firm were unable to carry out their duties; and2. To grant authority to the BOD the Company to determine the amount of professional honorarium, sign documents, and all actions related to the appointment of the Public Accountant and/or Public Accounting Firm. | | | |
| Number of Inquiries/Responses | | None | | | |

Fourth Agenda

Changes and/or reconfirmation of the membership composition of BOC and/or the BOD of the Company.

| Approve | | Reject | | Abstain | |
|-------------------------|----------|---|---------|---------|---------|
| Shares | % | Shares | % | Shares | % |
| 4.658.710.035 | 99,9676% | 1.404.162 | 0,0301% | 107.800 | 0,0023% |
| Total Votes of Approval | | 4.658.817.835 shares of 99,9699% | | | |
| Resolutions | | <ol style="list-style-type: none">1. To approve the resignation of Mrs. Gita Irmasari from her position as the President Director of the Company effective at the conclusion of the Meeting, and granting her full release and discharge (<i>volledig acquit et de charge</i>) insofar as her actions are reflected in the books, records, and financial statements of the Company.2. To approve the resignation of Mr. Anand Kumar from her position as the Commissioner of the Company effective | | | |

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| | <p>at the conclusion of the Meeting, and granting her full release and discharge (<i>volledig acquit et de charge</i>) insofar as her actions are reflected in the books, records, and financial statements of the Company.</p> <ol style="list-style-type: none"> 3. To approve the appointment of Mr. Marlo Budiman as the new President Director of the Company, to replace and continue the remaining term of office of Mrs. Gita Irmasari with a term of office effective as of the closing of this Meeting. 4. To approve the appointment of Mrs. Indryanarum as the new Director of the Company, to replace and continue the remaining term of office of Mr. Marlo Budiman with a term of office effective as of the closing of this Meeting. 5. To approve the appointment of Mr. Charles Rigoux as the new Commissioner of the Company, to replace and continue the remaining term of office of Mr. Anand Kumar with a term of office effective as of the closing of this Meeting. 6. To approve the changes in and reconfirm the composition of the BOC and BOD of the Company as of the closing of this Meeting until the end of the term of office for new members of the BOC and BOD at the close of the Annual General Meeting of Shareholders in 2026, without prejudice to the right of the General Meeting of Shareholders to dismiss them at any time, as follows: <p><u>The Board of Commissioners:</u> President Commissioner (Independent) : Didik Junaedi Rachbini Commissioner Independent : Hadi Cahyadi Commissioner : Charles Rigoux Commissioner : George Raymond Zage III</p> <p><u>The Board of Directors:</u> President Director : Marlo Budiman Director : Marshal Martinus Tissadharma Director : Indryanarum</p> <ol style="list-style-type: none"> 7. To grant power and authority with rights of substitution to each member of BOD, both jointly and severally, and/or Corporate Secretary to take all actions related to the aforementioned resolutions, including but not limited to making or requesting the making of as well as signing all deeds regarding the membership composition of BOD and BOC, and registering such changes in the Company Register as required by prevailing laws and regulations. |
| Number of Inquiries/Responses | None |

Fifth Agenda

Determination of remuneration for BOC and/or BOD of the Company for 2025.

| Approve | | Reject | | Abstain | |
|--------------------------------|----------|---|---------|---------|---------|
| Shares | % | Shares | % | Shares | % |
| 4.659.545.777 | 99,9855% | 568,420 | 0,0122% | 107.800 | 0,0023% |
| Total Votes of Approval | | 4.659.653.577 shares or 98,9878% | | | |

| | |
|--------------------------------------|---|
| Resolutions | <ol style="list-style-type: none"> 1. To approve the granting of authority to the BOC to carry out nomination and remuneration functions to determine the amount of honorarium/salary, tantiem, allowances, and/or other remuneration for members of the BOC in accordance with the structure and amount of remuneration based on the Company's remuneration policy for the financial year ended on December 31, 2025. 2. To grant the power and authority to the BOC of the Company to determine the amount of honorarium/salary, tantiem, allowances, and/or other remuneration for members of the BOD in accordance with the structure and amount of remuneration based on the Company's remuneration policy for the financial year ending on December 31, 2025. |
| Number of Inquiries/Responses | None |

The Summary of Minutes of the Meeting is made also in pursuant to OJK Regulation No. 31/POJK.04/2015 dated December 16, 2015 regarding Disclosure of Information or Material Facts by Issuer or Public Company, No. 33/POJK.04/2014 regarding the Board of Directors and the Board of Commissioner Issuer or Public Companies dated 8 December 2014 and Resolution of the Directors of Indonesia Stock Exchange No. Kep-00066/BEI/09-2022 dated September 30, 2022 concerning Changes in Regulation No. I-E regarding the Obligation to Submit Information.

Bekasi, May 23, 2025
Board of Directors of the Company