



## SUMMARY OF THE MINUTES OF THE EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS

### PT LIPPO CIKARANG TBK

The Board of Directors of PT Lippo Cikarang Tbk (the “**Company**”) hereby announces to the Shareholders that the Extraordinary General Meeting of Shareholders (the “**Meeting**”) was held on Tuesday, 19 November 2024 at Aryaduta Hotel Jakarta, Jalan Prajurit KKO Usman dan Harun Number 44-48, Gambir, Central Jakarta, opened at 10.16 WIB and closed at 11.01 WIB.

#### I. Chairman of Meeting

The Meeting was led by Mr. Didik Junaedi Rachbini, as President Commissioner / Independent Commissioner of the Company, based on No. 011/XI/2024/COS dated 11 November 2024.

#### II. Attendance of Board of Directors and Board of Commissioners

##### Board of Commissioners

- President Commissioner / Independent Commissioner : Didik Junaedi Rachbini
- Independent Commissioner : Hadi Cahyadi

##### Board of Directors

- President Director : Gita Irmasari
- Director : Marshal Martinus Tissadharma\*
- Director : Marlo Budiman

\* Attended the meeting via teleconference.

#### III. Quorum of Attendance

The Meeting was attended by 2,272,179,550 shares representing 84.7955% of the total 2,679,600,000 shares issued and fully paid-up by the Company.

#### IV. Submission of Questions and/or Opinions Related to the Meeting Agenda

During each discussion of the Meeting Agenda, the Company provided an opportunity for shareholders or proxy of shareholders to raise questions and/or opinions related to the discussion of each Meeting Agenda. Until the end of the Meeting, there is 1 (one) shareholder or proxy of shareholder present at the Meeting that raises question and/or opinion.

#### V. Meeting Resolution Mechanism

- The Meeting Resolution Mechanism is conducted through deliberative voting for consensus.
- Each holder of 1 (one) share is entitled to cast 1 (one) vote.
- Shareholders or proxies of shareholders who do not vote or abstain from voting will be counted in the majority vote of the voting results.
- Voting is conducted after the presentation of each Agenda item of the Meeting.
- Resolutions for the First Agenda Item of the meeting shall be valid if approved by more than 2/3 (two-thirds) of the total number of shares with valid voting rights issued at the Meeting.
- Resolutions for the Second Agenda Item of the meeting shall be valid if approved by more than 1/2 (one-half) of the total number of shares with valid voting rights issued at the Meeting.

**VI. Independent Parties and/or Appointed Capital Market Supporting Professionals**

Notary	:	Aulia Taufani, S.H., as Public Notary
Securities Administration Bureau	:	Soeroto from PT Sharestar Indonesia
Public Accountant	:	Jul Edy Siahaan from Kantor Akuntan Publik Amir Abadi Jusuf, Aryanto, Mawar & Rekan
Legal Consultant	:	Rambun Tjajo from TnP Law Firm

**VII. Meeting Agenda and Voting Results****First Meeting Agenda**

Approval of the amendment to the provisions of Article 4 paragraph (1) of the Company's Articles of Association, related to the increase in authorized capital.

<b>Agree</b>		<b>Disagree</b>		<b>Abstain</b>	
<b>Shares</b>	<b>%</b>	<b>Shares</b>	<b>%</b>	<b>Shares</b>	<b>%</b>
2,258,628,112	99.4036%	13,543,638	0.5961%	7,800	0.0003%
<b>Total Votes Agreed</b>		2,258,635,912 shares or 99.4039% of the total valid shares present at the Meeting decided to approve the resolution of the First Agenda of the Meeting.			
<b>Meeting Resolution</b>		<ol style="list-style-type: none"><li>1. Approve the amendment to Article 4 paragraph (1) of the Company's Articles of Association related to the increase of the Company's Authorized Capital to Rp3,500,000,000,000.00 (three trillion five hundred billion Rupiah) divided into 7,000,000,000 (seven billion) shares with a nominal value of Rp500,00 (five hundred Rupiah) per share; and</li><li>2. Approved the granting of authority and power with the right of substitution to each member of the Board of Directors of the Company, either individually or jointly, and/or the Corporate Secretary to take all necessary actions related to the resolutions of this Meeting, including but not limited to appearing before the authorities, providing and/or requesting information, submitting applications for approval of amendments to the Company's Articles of Association to the Minister of Law of the Republic of Indonesia and other relevant authorities, drafting or and signing deeds and letters and other documents that are necessary or deemed necessary, appearing before a Notary to make and sign a deed of statement of the Company's Meeting resolutions and carrying out other matters that must be and/or can be carried implemented for the realization of the Meeting Resolution.</li></ol>			
<b>Others</b>		There is 1 (one) shareholder or proxy of shareholder present at the Meeting that raises question and/or opinion.			

## **Second Meeting Agenda**

Approval of the company's plan to conduct a Capital Increase with Pre-emptive Rights II ("PMHMETD II") to the Company's shareholders through a limited public offering mechanism with pre-emptive rights under the Financial Services Authority ("OJK") Regulation No.32/POJK.04/2015 regarding Capital Increase of Public Companies with Pre-emptive Rights as amended by OJK Regulation No.14/POJK.04/2019 and the increase in the Company's paid-up and issued capital related to the implementation of PMHMETD II.

<b>Agree</b>		<b>Disagree</b>		<b>Abstain</b>	
<b>Shares</b>	<b>%</b>	<b>Shares</b>	<b>%</b>	<b>Shares</b>	<b>%</b>
2,258,584,522	99.4017%	13,587,228	0.5980%	7,800	0.0003%
<b>Total Votes Agreed</b>		2,258,592,322 shares or 99.4020% of the total valid shares present at the Meeting decided to approve the resolution of the First Agenda of the Meeting.			
<b>Meeting Resolution</b>		<ol style="list-style-type: none"> <li>1. Approve the capital increase plan of the Company to issue Pre-emptive Rights ("HMETD") of up to 3,000,000,000 (three billion) ordinary shares with a nominal value of Rp500.00 (five hundred Rupiah) per share ("New Shares") offered with due observance of the Financial Services Authority Regulation No. 32/POJK.04/2015 regarding Capital Increase of Public Companies with Pre-emptive Rights as amended by OJK Regulation No. 14/POJK.04/2019.</li> <li>2. Approve the amendment of the Company's Articles of Association including but not limited to the amendment of Article 4 paragraph 2 of the Company's Articles of Association, in relation to the increase in the Company's Issued and Paid-up Capital in accordance with the results of PMHMETD II through a limited public offering mechanism with Pre-emptive Rights.</li> <li>3. Approved the granting of power and authority to the Board of Directors and/or Corporate Secretary with the right of substitution, to take any and all actions in connection with matters relating to PMHMETD II, such as the appointment of Underwriters/Standby Buyers, Public Accounting Firm, Legal Consultant, Securities Administration Bureau and other related institutions as well as granting power and authority to carry out all necessary actions related to PMHMETD II through the mechanism of limited public offering with Pre-emptive Rights with due observance of the prevailing laws and regulations in the Capital Market, in particular POJK No. 32/2015 including but not limited to (i) signing the registration statement to be submitted to OJK, (ii) determining the certainty of the number of New Shares issued with the approval of the Company's Board of Commissioners and the ratio of shareholders entitled to Pre-emptive Rights, the exercise price in the framework of PMHMETD II. 32/2015 including but not limited to (i) signing the registration statement to be submitted to OJK, (ii)</li> </ol>			

	<p>determining the certainty of the number of New Shares issued with the approval of the Company's Board of Commissioners and the ratio of shareholders entitled to Pre-emptive Rights, the exercise price in the framework of PMHMETD II, the date of the Register of Shareholders entitled to Pre-emptive Rights, and the PMHMETD II Schedule, (iii) determining the plan for the use of funds obtained from the proceeds of PMHMETD II, (iv) sign the letters and documents required in the framework of PMHMETD II through the mechanism of limited public offering with Pre-emptive Rights, as well as make adjustments or other actions deemed necessary in accordance with the responses of OJK and other authorized agencies and applicable laws and regulations including but not limited to signing any agreements and/or documents related to the implementation of PMHMETD II including related to the receipt of funds either partially or wholly in connection with PMHMETD II, (v) declare or affirm one or more resolutions of the Meeting in one or more notarial deeds either simultaneously or separately along with the amendments and/or additions thereto, and (vi) take all and every action required in connection with PMHMETD II through the mechanism of limited public offering with Pre-emptive Rights, without any action being excluded, all with due observance of the provisions of the prevailing laws and regulations and the prevailing regulations in the Capital Market.</p> <p>4. Approved the granting of authority to the Company's Board of Commissioners to declare the determination and realization of the number of New Shares issued in PMHMETD II, the exercise price of Pre-emptive Rights, the date of the list of the Company's shareholders entitled to Pre-emptive Rights, the ratio of the Company's shareholders entitled to Pre-emptive Rights, and the implementation schedule of PMHMETD II as proposed by the Company's Board of Directors, with due observance of the prevailing laws and regulations including regulations in the field of capital markets.</p> <p>5. Approve the listing of all New Shares on the Indonesia Stock Exchange in accordance with the prevailing laws and regulations.</p> <p>6. To authorize, ratify and approve the actions that have been and will be carried out by the Board of Commissioners and/or the Board of Directors of the Company in the framework of PMHMETD II through a limited public offering mechanism with Pre-emptive Rights to Shareholders, including but not limited to preparing and/or submitting information including preliminary prospectus, prospectus and summary prospectus as long as such actions continue to pay attention to POJK No. 32/2015 and other capital market regulations.</p>
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	<p>7. Approved the granting of authority and power with the right of substitution to each member of the Board of Directors of the Company, either individually or jointly, and/or the Corporate Secretary to take all actions related to the resolutions of this Meeting, including but not limited to appearing before the authorities, giving and/or requesting information, submitting acceptance of notification of changes to the Company's articles of association to the Minister of Law of the Republic of Indonesia and other relevant authorities, making or and signing deeds and letters and other documents that are necessary or deemed necessary, appearing before a Notary to make and sign a deed of statement of the Company's Meeting resolutions and carrying out other matters that must be and/or can be carried out for the realization/realization of the Meeting resolutions.</p>
<b>Others</b>	<p>There is 1 (one) shareholder or proxy of shareholder present at the Meeting that raises question and/or opinion.</p>

This Summary of Minutes is also to comply with the provisions of the Financial Services Authority Regulation, Article 51 and Article 52 paragraph (1) of POJK 15/2020 concerning the Planning and Implementation of General Meetings of Shareholders of Public Companies, and Regulation Number 31/POJK.04/2015 dated 16 December 2015 concerning Disclosure of Information or Material Facts by Issuers or Public Companies and the Decree of the Board of Directors of the Indonesia Stock Exchange No. KEP-00015/BEI/01-2021 dated 29 January 2021 regarding Amendments to Regulation No. I-E concerning Obligations to Submit Information.

Bekasi, November 20, 2024  
**Board of Directors of the Company**