



ANNUAL GENERAL MEETING OF SHAREHOLDERS

INVITATION

May 13, 2022



INVITATION

ANNUAL GENERAL MEETING OF SHAREHOLDERS BY ELECTRONIC MEANS

The Board of Directors of PT Lippo Cikarang Tbk, having domicile and headquartered in Kabupaten Bekasi (the “**Company**”), hereby invites the Shareholders of the Company to attend the Annual General Meeting of Shareholders (the “**Meeting**”), which will be held by electronic means on:



MEETING'S AGENDA AND EXPLANATION

The Company's Board of Directors proposes the following agenda for discussion and/or approval from the Shareholders of the Company



Approval of the Annual Report of the Company including the Board of Commissioners' Supervisory Statement of the Company for the Financial Year Ended on 31 December 2021.

Pursuant to Article 66, Article 67, Article 68, and Article 69 of the Company Law No. 40 of 2007 (the "**Company Law**"), and Article 11 of the Company's Articles of Association (the "**Company's AOA**"), the Company will explain the main points of the Annual Report and Financial Statements of the Company for the 2021 Financial Year, which including the submission Supervisory Duties Report of the Company's Board of Commissioners ("**BOC**").



Allocation of the Company's Net Profit for the Financial Year Ended on 31 December 2021.

Pursuant to Article 71 of the Company Law and Article 11 Paragraph 4 Letter C and Article 22 of the Company's AOA, the Company's net profits for the financial year ended December 31, 2021, shall be determined for its use by the Meeting.



Appointment of Public Accounting Firm and/or Public Accountant to Perform Audit on the Company for the Financial Year Ended on 31 December 2022 including any other audited Financial Statements as required by the Company.

Pursuant to Article 68 of the Company Law, Article 16 of the Financial Services Authority Regulation ("**Otoritas Jasa Keuangan**" ("**OJK**") Regulation) No. 13/POJK.03/2017 regarding The Services Usage of Public Accountant and Public Accountant Firm in the Financial Services Activities, Article 11 paragraph 4 letter D of the Company's AOA, as well as the Recommendation from Audit Committee of the Company, whereas the appointment of a Public Accountaing Firm and/or Public Accountant to audit the Annual Financial Statements of the Company should be approved by the Meeting.

MEETING'S AGENDA AND EXPLANATION

Changes of Composition of Members of the Board of Directors and/or the Board of Commissioners of the Company.



Pursuant to Article 94 paragraph 1 the Company Law, Article 3 Article 4 and Article 23 OJK Regulation No. 33/POJK.04/2014 regarding the Board of Directors and Board of Commissioners of Issuers or Public Companies, Article 15 paragraph 3 and paragraph 4 and Article 18 paragraph 4 the Company's AOA, The Company proposed for approval to the Shareholders the change in the composition of the Company's Board of Commissioners, which is valid for the period commencing from the closing of the Meeting until the end of the term of office for the new members of the Board of Directors and Board of Commissioners at the close of the Annual General Meeting of Shareholders in 2023.



Determination of Remuneration for the Board of Directors and/or Board of Commissioners of the Company for the Year of 2022.

Pursuant to Article 15 paragraph 7 and Article 18 paragraph 7 the Company's AOA, whereas members of the Board of Directors and/or members of the Board of Commissioners are given a salary, facilities and other benefits, which the type and its amount is determined by the GMS with due observance of the prevailing laws and regulations.

MEETING ARRANGEMENTS

▶ ATTENDANCE QUORUM AND MEETING RESOLUTION

1. The Meeting is valid and entitled to take the lawful and binding resolutions if attended by the Shareholders or their authorized proxies representing more than 1/2 (half) of the total shares issued by the Company with valid voting rights.
2. The Meeting's resolutions are made based on deliberation for consensus. In terms of the deliberation for consensus fails to be reached, the resolutions shall be valid if it is approved by more than 1/2 (half) of the total shares with valid voting rights present or be represented at the Meeting.

MEETING ARRANGEMENTS

▶ GENERAL PROVISIONS

1. This Meeting Invitation is the official invitation to the Company's Shareholders, the Company will not send a separate meeting invitation to each Shareholders.
2. Shareholders who are entitled to attend or be represented in the Meeting are Shareholders whose names are registered in the Shareholders Register of the Company on 12 May 2022 at 4:30 p.m. Western Indonesia Time, whereas for Shareholders whose shares are in collective custody of Indonesian Central Securities Depository ("KSEI"), shall be based on the record of share account balance at the closing of Indonesia Stock Exchange trading session on 12 May 2022 ("Recording Date").
3. In connection with the issuance of KSEI's letter No. KSEI-4012/DIR/0521 dated 31 May 2021 regarding the Implementation of the e-Proxy Module and e-Voting Module on the Application of eASY.KSEI along with the General Meeting of Shareholders, KSEI has now provided e-GMS Platform to convene an electronic GMS. Therefore, the Company decides to hold the GMS electronically whereby Shareholders of the Company can attend the Meeting electronically through the Electronic General Meeting System application accessible through the following link <https://easy.ksei.co.id/egken> (eASY.KSEI) provided by KSEI.
4. Shareholders who are unable to attend or choose to not attend the Meeting (whether in-person or electronically) may be represented by their proxies, with the following terms:
 - a. Granting their authority via electronic means (e-Proxy) to Independent Parties appointed by the Company to represent and vote at the Meeting through eASY.KSEI. The Independent Party are staffs from the Securities Administration Bureau (the "Registrar") specially appointed by the Company for the Meeting, namely PT Bima Registra. If the power of attorney is granted by e-Proxy, legalization as stipulated in letter b as mention below is not required. Parties who can be a recipient of e-Proxy must be legally competent and not a member of the Board of Commissioners, Directors and employees of the Company, and follow other provisions as stipulated in POJK No. 15/2020; or

MEETING ARRANGEMENTS

▶ GENERAL PROVISIONS

- b. Granting authorization by filling out a Proxy Form which can be downloaded on the Company's website, with the conditions of:
- 1) Considering the COVID19 pandemic situation, granting power of attorney to an Independent Party appointed by the Company as mentioned above is highly recommended and can also be done through conventional way using the Proxy Form, in addition to electronically via eASY.KSEI as described in point (a) above;
 - 2) Any member of the BOC, BOD, and any employee of the Company may act as a proxy for the Shareholders in the Meeting, but any vote they cast as proxy in the Meeting will not be counted in the voting (including if such person act as the Shareholders);
 - 3) The Shareholders are not allowed to split their authority of some shares to more than one proxy with different vote;
 - 4) Proxy Form from the Shareholders executed overseas must be legalized by the local public notary and the official representative Embassy/Consulate Office of the Government of the Republic of Indonesia;
 - 5) The completed Proxy Form as well as the copy of valid ID or proof of valid personal identity document of the authorizer/grantor must be submitted to the Company, at the latest three (3) working days before the Meeting, through the Registrar. Address of Registrar: PT Bima Registra, with registered address in Satrio Tower, 9th Floor A2, Jl. Prof. Dr. Satrio Blok C4, Kuningan Setiabudi, South Jakarta 12950, Indonesia; Phone: (+6221) 25984818, Fax: (+6221) 25984819, e-Mail: rups@bimaregistra.co.id, website: www.bimaregistra.co.id;

MEETING ARRANGEMENTS

▶ GENERAL PROVISIONS

- 6) Proxy of Shareholders who are legal entities (Legal Entity Shareholders) are obliged to submit:
 - a) Copy of the applicable Articles of Association;
 - b) Documents referring to appointment of Directors/legal representative;to the Company through the Registrar as per above mentioned address, no later than 30 Mei 2022 at 4:00 p.m. Western Indonesia Time.
5. All materials for the Meeting, including description/explanation of each Meeting's agenda, Proxy Form, and Meeting's Rules of Conduct, etc, can be accessed/obtained by scanning the QR Code below or through website of KSEI/eASY.KSEI application and the Company's website (www.lippo-cikarang.com).
6. Shareholders of the Company are expected to carefully read the Meeting's Rule of Conduct, including for those who will attend the Meeting electronically, the electronic Meeting guideline available at eASY.KSEI application's website (https://easy.ksei.co.id/egken/Education_global.jsp).
7. Any changes and/or additional information related to the implementation procedures of the Meeting which has not incorporated under this Invitation will be further updated on website of KSEI/eASY.KSEI application and the Company's website.

MEETING ARRANGEMENTS

➤ SPECIFIC PROVISION ON THE PREVENTION OF THE SPREAD OF COVID-19 VIRUS

1. By fully observing the Government's direction and OJK's Provision on the Prevention of COVID19 Outbreak, although the Company will also hold a physical meeting (specially to be attended by a Notary, the Chairman of the Meeting, and the Director of the Company who is appointed to attend), the Company hereby appeals to Shareholders to not attend physically, but it is sufficient to attend the Meeting electronically and provide power of attorney to an Independent Party appointed by the Company as stated in General Provisions No. 4 above either by conventional power of attorney or by using the eASY.KSEI application.
2. The Meeting will be held electronically without the physical attendance of the Shareholders and/or the Proxy of the Shareholders.
3. Meeting activities will be carried out with attendance, which can only be allocated to the meeting equipment and professional support to support the implementation of the Meeting.
4. For health reason and in the context of preventing the spread of COVID19 virus, the Company will not be providing foods, drinks, hard copy of Annual Report and/or Sustainability Report including giving souvenirs/goodie bags either before or after the Meeting.

MEETING ARRANGEMENTS

MEETING MATERIALS

Completed and up-to-date information regarding the Agenda of the Meeting, including other information related to the Meeting, is available on the following website of the Company: www.lippo-cikarang.com or by scanning the following QR Code:



Due to the COVID-19 pandemic
The Company will not be providing printed materials for the Agenda of the Meeting

Lippo Cikarang, 13 May 2022
BOARD OF DIRECTORS OF THE COMPANY

**LIPPO
CIKARANG**



THANK YOU