



PRESS RELEASE

The Importance of Home Investment in Jakarta's East Corridor During the Pandemic

For Immediate Distribution

February 23, 2021

Cikarang – It has been almost a year since the Covid-19 pandemic has hit Indonesia since it was first announced in March 2020. Various strategies have been carried out by the government to prevent the spread of COVID-19, one of which is the implementation of large-scale social activities or currently implemented restrictions on community activities.

These restrictions make the lifestyle of the people slowly began to change, which initially conduct classes with face to face in school, now converted into online from their homes. Many community activities are carried out virtually at home such as meetings, lectures, learning activities, to entertainment.

In the midst of an uncertain situation, people must be smart in looking for opportunities in the midst of a pandemic, such as choosing a house for investment. The government is currently focusing on building the East Jakarta Corridor, an area with quite rapid growth in the last decade. Plus infrastructure support is very adequate.

“One of the areas that supports the new lifestyle of the people today is the East Jakarta Corridor, where all great infrastructure is being deployed in this area. Cikarang, which is one of the areas in the East Jakarta Corridor, is an area with very good development where population growth in this area is very rapid with various industries that support the economic resources in this area,” said Mr. Lucky Harry Korah, PUPR expert staff in a webinar property talkshow entitled The Importance of Home Investment in Jakarta's East Corridor During the Pandemic, Wednesday (17/2).

This progress in the East Jakarta Corridor is supported by the Government's commitment shown by several infrastructure projects such as the Jabodebek LRT (Light Rapid Transit), the Jakarta - Bandung High Speed Railway, the Patimban Deep Sea port to the Kertajati airport which have been operating since 2018.

The Property Talkshow organized by Lippo Cikarang also featured Stella Natalia, an influencer and entrepreneur who discussed the types of homes that are suitable for supporting people's lifestyles during the pandemic. During the pandemic, almost 90% of activities were carried out at home, for that people need to choose a home that is comfortable, supports connectivity, and is full of supporting facilities around it.

"The type of house that is suitable for the current pandemic is one that is comfortable to use for work, good air circulation, open space so that it looks more spacious, close to supporting facilities such as commercial areas, parks, schools to houses of worship and easy access so that it has easy access. good investment value in the future," said Stella Natalia who currently lives in the Lippo Cikarang area.

Stella also added that many houses are currently being built just to be sold without looking at the aspects that support the current lifestyle. In this pandemic era, everyone who wants to buy a house must pay attention to all aspects that can support their life.

Home investment in the midst of a pandemic like this is a good opportunity for those who are sensitive to investing. But in choosing a suitable house during a pandemic, you must support lifestyle changes like today.

For Further Information Please Contact :

Public Relations

Jeffrey Rawis

021-8972484 / 021-8972488

public.relations@lippo-cikarang.com

Visit our website: www.lippo-cikarang.com

This press release has been prepared by PT Lippo Cikarang Tbk ("LPCK") and is circulated for the purpose of general information only. All opinions and estimations included in this release constitute our judgment as of this date and are subject to change without prior notice. LPCK disclaims any responsibility or liability whatsoever arising which may be brought against or suffered by any person as a result of reliance upon the whole or any part of the contents of this press release and neither LPCK nor any of its affiliated companies and their respective employees and agents accepts liability for any errors, omissions, negligent or otherwise, in this press release and any inaccuracy herein or omission here from which might otherwise arise.

Forward-Looking Statements

Certain statements in this release are or may be forward- looking statements. These statements typically contain words such as "will", "expects" and "anticipates" and words of similar import. By their nature, forward looking statements involve a number of risks and uncertainties that could cause actual events or results to differ materially from those described in this release.