



PRESS RELEASE

Waterfront Estates, Lippo Cikarang's Breakthrough to Realize Affordable Housing in Jakarta Eastern Corridor

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Cikarang – The Central Government is currently aggressively launching various housing programs as an effort to provide decent and affordable housing for the people of Indonesia. This is very important, especially for the Bekasi Regency area with a population of 2.6 million people (2019), consisting of 23 sub-districts and supporting 7 large industrial areas including Cikarang, which is the largest industrial center in Southeast Asia. Therefore, the need for modern and affordable housing in this area is quite high.

With the development of the Cikarang industrial area, the community's need for affordable housing is also higher, supported by complete and modern facilities. Lippo Cikarang, as a pioneer in the development of modern residential housing especially in the Jakarta Eastern Corridor, continues to be committed to supporting Cikarang development by innovating to provide modern housing that is integrated with the development of infrastructure and public facilities as well as the provision of other supporting services. The location of Lippo Cikarang itself is currently very much integrated with various infrastructure projects currently being focused on by the Central Government in the East Jakarta Corridor, such as the East Bekasi LRT (Light Rapid Transit) project.

Through its commitment and contribution in helping the Government provide affordable housing, especially in the East Jakarta Corridor, Lippo Cikarang continues to innovate to bring modern, environmentally friendly and affordable housing to the community. One of them is by presenting the Waterfront Estates cluster which is a breakthrough by presenting a modern and environmentally friendly design house located in a strategic location in Cikarang at an affordable price.

Through its commitment and contribution in helping the Government provide affordable housing, especially in the East Jakarta Corridor area, Lippo Cikarang presents "Waterfront Estates." This is a breakthrough for people who work in various industrial areas in the East Jakarta Corridor, by presenting modern and environmentally friendly design houses that are located in strategic locations at affordable prices.

Rudy Halim, CEO of PT Lippo Cikarang Tbk said: "Waterfront Estates is an offering from Lippo Cikarang for people who want affordable, modern and environmentally friendly designs. The Waterfront Estates project contributes to creating affordable housing, especially for industrial workers who are in the East Jakarta Corridor. "

Waterfront Estates is built on an area of 71 hectares with a modern minimalist concept of "autograph homes" which is the result of collaboration with renowned architect and interior designer Alex Bayu and Hardscape & Softscape Designer Karl Princic, which presents several types of building area from the smallest type of 35 m² and largest area of 77 m². Development of the Waterfront Estates infrastructure has started in stages.

The strategic location is located in the East Jakarta Corridor, which can be accessed through 2 toll gates, namely the Cibatu KM 34 + 700 toll and the Cikarang Barat KM 31 toll road, and can be accessed through an industrial zone that runs from the west to the east of the East Jakarta Corridor, namely MM2100. , EJIP, Jababeka, Delta Silicon, Hyundai, and GIIC, making access to and from the Waterfront Estates very strategic and easy to reach.

About Lippo Cikarang

LPCK continues to build its reputation as an urban property developer with international standard facilities. LPCK is located on an area of approximately 3,250 hectares in one of the largest industrial estates in Southeast Asia. LPCK has successfully built more than 17,192 houses and has a population of 55,128 residents. In the Lippo Cikarang industrial area, there are around 582,307 people working every day in 1,372 manufacturing facilities.

LPCK is a subsidiary of PT Lippo Karawaci Tbk ("LPKR"). LPKR is one of the largest property companies in Indonesia by total assets and revenues and is listed on the Indonesia Stock Exchange. LPKR is supported by solid recurring income and is supported by diverse landbanks. LPKR's businesses consist of Housing / Independent Cities, Retail Malls, Hospitals, Hospitality, and Asset Management.

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