



DETAIL OF THE AGENDA
ANNUAL GENERAL MEETING OF SHAREHOLDERS ("ANNUAL GMS")
PT LIPPO CIKARANG Tbk ("the Company")

The explanation below is to complete the explanation that has been submitted by the Company to Shareholders in the advertisement of the Annual General Meeting of Shareholders through the Investor Daily on 12 June 2020.

Annual GMS Agenda:

1. Approval and endorsement of the Company's Annual Report for the fiscal year ending December 31, 2019 and provide acquit et de charge to all members of the Directors and Board of Commissioners of the Company for management and supervision actions carried out in books ending December 31, 2019.
2. Determination of the use of the Company's profits for the year ending in December 31, 2019.
3. Appointment of Registered Public Accountant Firm that will audit the Company's books for the fiscal year ending on December 31, 2020.
4. Appointment of members of the Company's Board of Commissioners and Directors, including the Company's Independent Commissioners, and the determination of honorarium and other benefits for members of the Company's Board of Commissioners, as well as salaries and other benefits for members of the Company's Directors.
5. Approval of Report on the use of proceeds from Limited Public Offering I.

Explanation of Annual GMS Agenda:

1. Agenda 1-3 Annual GMS: is an agenda that is routinely held in the Company's Annual GMS. This is in accordance with the provisions in the Company's Articles of Association and Law No.40 of 2007 concerning Limited Liability Companies.
2. Agenda for the 4th Annual GMS: propose and submit to the Annual GMS to approve the appointment of members of the Board of Commissioners and/or Directors of the Company whose term of office will end when the Annual GMS is closed.

The following are the first appointed candidates for the Board of Commissioners and Directors who will be proposed for approval by the Company's Shareholders:



Anand Kumar



Singaporean citizen, 52 years old

Anand has over 28 years of experience in M&A, Equity Capital Markets and Leveraged Finance in Southeast Asia with a strong network of relationships in the region. He is a representative and a Partner of Gateway Partners, an investment firm focused on growth capital and special situations across markets in Southeast Asia, South Asia, the Middle East and Africa.

He is a non-executive director of Healthway Medical Corporation (Singapore) and TVS Supply Chain Solutions (India). Prior to Gateway, Anand held leadership positions in several leading investment banks including Standard Chartered Bank and Morgan Stanley. Leadership positions in Standard Chartered included Global Head of Capital Markets and Co-Head, Wholesale Bank for Southeast Asia and Australia. At Morgan Stanley, he was the Head of M&A and Restructuring for Southeast Asia. He has an MBA from Vanderbilt University, U.S.A.

Rudy Halim



Indonesian citizen, 48 years old. He concurrently serves as Chief Operating Officer, PT Lippo Karawaci Tbk, since August 2019.

With more than two decades of experience in various industry sectors, Rudy has served on the Board of Directors of various public-listed companies in Indonesia, including as the President Director and CEO of PT Mitra Pinasthika Mustika Tbk ("**MPM**") in Indonesia (2016) –an end-to-end automotive group of companies and affiliate of PT Saratoga Investama Tbk., and as the Deputy



President Director of PT Dian Swastika Sentosa Tbk, the energy and infrastructure arm of the Sinarmas Group, and as CEO of the energy businesses of the Sinarmas Group in Indonesia (2012). He has experiences in leading company transformation and turnaround, large-scale fund raising and project financing, cross-border mergers and acquisitions and major project development and construction. He has led MPM to become one of the 50 best companies in Indonesia by Forbes, and to receive many other accolades including by Finance Asia.

He holds double degrees in Bachelor of Laws and Bachelor of Commerce (majoring in Accounting and Finance) from the University of Sydney, Australia. He also graduated with a Master of Business Administration degree from the University of Chicago, Booth School of Business. He is also a qualified project management professional certified by the Project Management Institute in Pennsylvania, and completed an executive education on “Digital Marketing Strategies: Data, Automation, AI & Analytics” at the Northwestern University – Kellogg School of Management.

Tevilyan Yudhistira Rusli



Indonesian citizen, 47 years old. He concurrently serves as Chief Financial Officer, PT Lippo Karawaci Tbk, since April 2020.

He had spent the last 20 years at Unilever, a Fortune 500 Company, most recently as Chief Auditor at Unilever (2018 – 2020) and CFO of Unilever Indonesia (2013 – 2018).

He began his career as Accountant at Apex English Group, in Taiwan (1996) and as Manager Manufacturing and Sales Finance at PT GE Lighting Indonesia, in Indonesia (1999).

He holds a Bachelor of Business Administration in Accounting from Chung Yuan Christian University, Taiwan.

3. Agenda of the 5th Annual AGMS: The Company will report the realization of the use of proceeds from the Limited Public Offering I to fulfill the Financial Services Authority Regulation No.30/POJK.04/2015 concerning the Report on the Realization of the Use of Proceeds from the Public Offering.