Dear Sirs

Subject: Report on Material Information or Facts

We hereby, for and on behalf of the company, submit the Report on Material Information and Facts as follows:

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<tr>
<th>Name of Issuer</th>
<th>PT Lippo Cikarang Tbk (&quot;Company&quot;)</th>
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<tr>
<td>Scope of Business</td>
<td>Engages in real estate, including but not limited to real estate that is owned or leased, including business development, purchase, sale, rental and operation of real estate such as land, apartment buildings, malls, shopping centers, hospitals, conference halls, hospitality, sports facilities and supporting facilities, urban development, building development for self-operation; providing accommodation and providing food and drink; professional activity, scientific and technical activities; construction; transportation; trading; water management; waste water management; waste management and recycling; remediation activities; employment activities; and other supporting businesses, both directly and indirectly through investment or divestment of capitals in other companies.</td>
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| Email Address | corsec@lippo-cikarang.com |

1. Date of Event | 20 May 2020 |
2. Type of Material Information or Facts | Replacement of the Accountant who was given the task of auditing the Company |
3. Description of Material Information or Facts | A. Name of the Accounting Firm and the Accountant who has been replaced and its replacement; |
Mr. Saptoto Agustomo as a Public Accountant from Amir Abadi Jusuf, Aryanto, Mawar & Partners Public Accountant Firm ("KAP AAJAMR") who has been appointed to carry out a general audit of the Company's consolidated financial statements for the year ended December 31, 2019 replaced by Mr. Tjun Tjun as a Public Accountant.

B. Cause of replacement:
There are other placements with the previous Public Accountant from KAP AAJAMR.

C. Approval of Accountant replacement by GMS or mandated Company organ:
The replacement of Public Accountant from Mr. Saptoto Agustomo to Mr. Tjun Tjun is based on the recommendation of the Company's Audit Committee and has been approved by the Company's Board of Commissioners as stated in Board of Commissioners decision dated May 20, 2020.

In this case, the Board of Commissioners is an organ of the Company which has already given a mandate by shareholders at the Annual General Meeting of Shareholders of the Company dated April 18, 2019 (eighteen April two thousand nineteen) to appoint and determine a Public Accountant and/or a substitute Public Accounting Firm in the event, the appointed Public Accountant and/or a Public Accounting Firm, for whatever reason, unable to complete the audit of the Company's Consolidated Financial Statements for Financial Year 2019.

4. The impact of such event, information or material facts towards operational activities, legal, financial condition, or business continuity of the Issuer or Public Company
There are no impacts from the event, facts or material information to the Company's operational activity, legality, financial condition or the business sustainability.

5. Other Information
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Thus we submit this report. If there is any other material information that change the information presented in this letter, it will be immediately communicated.

Thank you for your attention and cooperation.