



# Contents

Shareholder Structure	03 - 04
1H19 Financial Data	05 - 11
Meikarta	12 - 19
Projects Data	20 - 27
Lippo Cikarang Map and Corporate Structure	28 - 30
Appendix	31 - 38

# Shareholder Structure

# Shareholder Structure

No.	Description	As of 30 June 2019			As of 31 Dec 2018			Changes YoY (%)
		Number of Investor	Number of Shares	%	Number of Investor	Number of Shares	%	
<b>I.</b>	<b>Domestic</b>							
	Individual	5,712	124,822,714	17.9%	4,632	116,393,914	16.7%	7.2%
	Foundation	1	12,500	0.0%	1	12,500	0.0%	0.0%
	Pension Fund	18	1,045,200	0.2%	17	594,600	0.1%	75.8%
	Insurance	15	1,717,900	0.2%	15	1,717,900	0.2%	0.0%
	Corporation	48	476,624,097	68.5%	43	476,666,197	68.5%	0.0%
	Others	2	1,304,800	0.2%	1	50,000	0.0%	2509.6%
	<b>Sub Total</b>	<b>5,796</b>	<b>605,527,211</b>	<b>87.0%</b>	<b>4,709</b>	<b>595,435,111</b>	<b>85.6%</b>	<b>1.7%</b>
<b>II.</b>	<b>International</b>							
	Retail	36	10,325,700	1.5%	37	14,200,000	2.0%	-27.3%
	Institutional	112	80,147,089	11.5%	84	86,364,889	12.4%	-7.2%
	Others	-	-	0.0%	-	-	0.0%	0.0%
	<b>Sub Total</b>	<b>148</b>	<b>90,472,789</b>	<b>13.0%</b>	<b>121</b>	<b>100,564,889</b>	<b>14.4%</b>	<b>-10.0%</b>
	<b>Total</b>	<b>5,944</b>	<b>696,000,000</b>	<b>100.0%</b>	<b>4,830</b>	<b>696,000,000</b>	<b>100.0%</b>	<b>0.0%</b>

# 1H19 Financial Data

## Key Financial Highlights

	1H 2019	1H 2018	Change (%)
<b>Presales (Rp billion)</b>	451	134	237%
<b>Revenue (Rp Billion)</b>	686	1,154	-41%
<b>Recurring Revenue (Rp billion)</b>	181	157	15%
<b>EBITDA (Rp Billion)</b>	209	415	-50%
<i>EBITDA Margin</i>	31%	36%	-2%
<b>Net Income (Rp billion)</b>	210	2,042	-90%
<b>Net Debt/Equity Ratio (X)</b>	-0.09	-0.09	N.A.
<b>Interest Coverage Ratio (X)</b>	0.03	N.A.	N.A.
<b>Cash (Rp billion)</b>	958	693	38%
<b>Inventory (Rp billion)</b>	4,146	3,783	10%

## Summary of balance sheet and marketing sales

IDR Billion	Dec 2015	Dec 2016	Dec 2017	Dec 2018	Jun 2019
Assets	5,477	5,727	11,267	9,226	9,899
Debt	30	-	249	-	200
Liability	1,813	1,483	4,734	1,696	1,745
Equity	3,633	4,244	6,533	7,530	8,154
Return on Assets	16.7%	9.4%	-7.3%	21.3%	8.5%
Return on Equity	25.2%	12.7%	-12.6%	26.1%	10.3%
Net Gearing Ratio	0.01	-	0.04	-	0.02
Liability to Asset Ratio	0.33	0.26	0.42	0.18	0.18

Marketing Sales (IDR Billion)	2016	2017	2018	6M 2018	6M 2019	B 2019
<b>Lippo Cikarang</b>						
Residential	363	54	943	90	59	477
Commercial	-	54	2	(3)	-	43
Industrial	6	8	81	34	83	105
<b>Total Lippo Cikarang</b>	<b>369</b>	<b>116</b>	<b>1,026</b>	<b>121</b>	<b>142</b>	<b>625</b>
Orange County Residential	311	123	15	13	-	75
DS8 KSO	69	71	-	-	309	300
Meikarta*	-	-	-	-	-	-
New Project	-	-	-	-	-	-
<b>Total Sales</b>	<b>749</b>	<b>310</b>	<b>1,041</b>	<b>134</b>	<b>451</b>	<b>1,000</b>

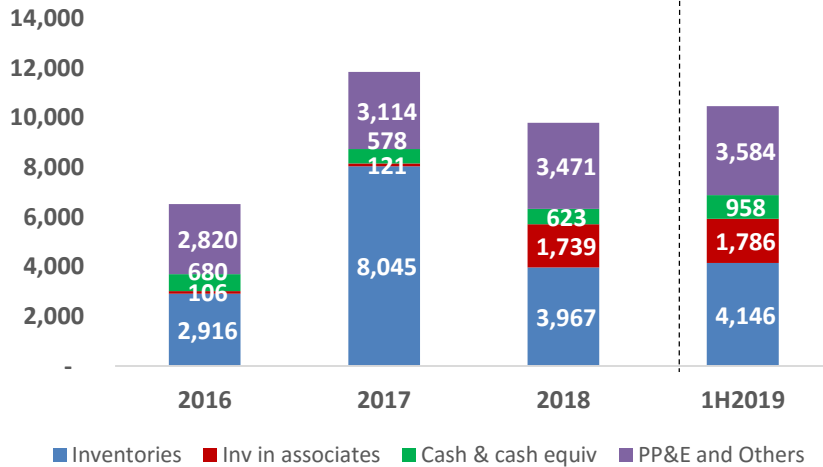
# Balance Sheet

(Rp Bn Consolidated)					
ASSETS	1H 2019	FY 2018	LIABILITIES & STOCKHOLDERS' EQUITY	1H 2019	FY 2018
<b>Current Assets</b>			<b>Current Liabilities</b>		
Cash & Cash Equivalent	958	623	Bank Loan	200	-
Accounts Receivable	242	295	Accounts Payable	273	272
Available for Sale Financial Assets	249	218	Accrued Exp. & Taxes Payable	153	147
Inventories	4,146	3,967	Customers' Deposits	198	279
Prepaid Taxes & Expenses	96	96	Deferred Income	43	41
Other Current Financial Assets	74	46	Estimated Liabilities on Employees' Benefits	10	8
Others Current Non Financial Assets	608	608	Other Current Financial Liabilities	207	234
<b>Total Current Assets</b>	<b>6,373</b>	<b>5,853</b>	<b>Total Current Liabilities</b>	<b>1,085</b>	<b>982</b>
<b>Fixed Assets</b>	<b>269</b>	<b>269</b>	<b>NON-CURRENT LIABILITIES</b>		
			Due to Related Parties Non Trade	108	108
			Customer Deposits	516	573
			Post Employment benefits Liabilities	36	33
<b>Non Current Assets</b>			<b>Total Non Current Liabilities</b>	<b>660</b>	<b>713</b>
Land for Future Dev.	306	306			
Investment in Associates	1,786	1,739	<b>EQUITY</b>		
Other Non Current Assets	1,164	1,058	Capital Stock - Issued & Fully Paid	348	348
<b>Total Non Current Assets</b>	<b>3,256</b>	<b>3,103</b>	Additional Paid In Capital	384	12
			Other Equity Component	2,018	2,018
			Retained Earnings	5,077	4,867
			Other Comprehensive Income	68	52
			Total Equity Attributable to Owner of the Parent	<b>7,895</b>	<b>7,297</b>
			Non-Controlling Interest	259	233
			<b>Total Stockholders' Equity</b>	<b>8,154</b>	<b>7,530</b>
<b>TOTAL ASSETS</b>	<b>9,898</b>	<b>9,226</b>	<b>TOTAL LIABILITIES &amp; STOCKHOLDERS EQUITY</b>	<b>9,898</b>	<b>9,226</b>

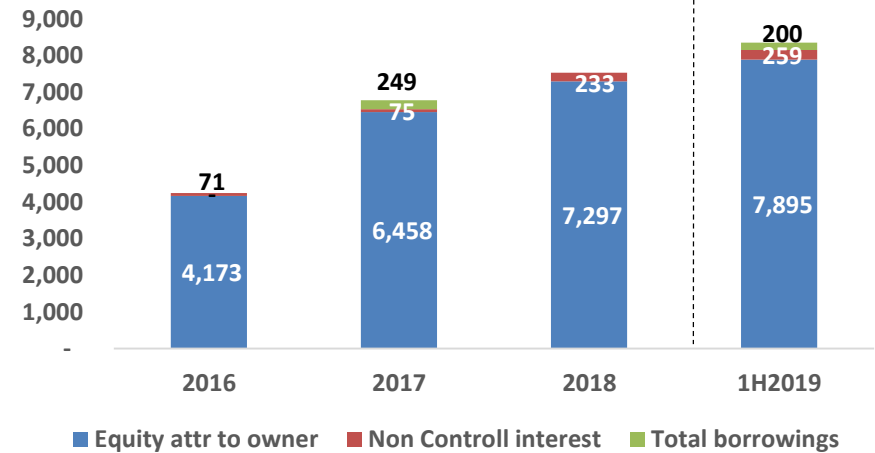


# Highly underleveraged balance sheet

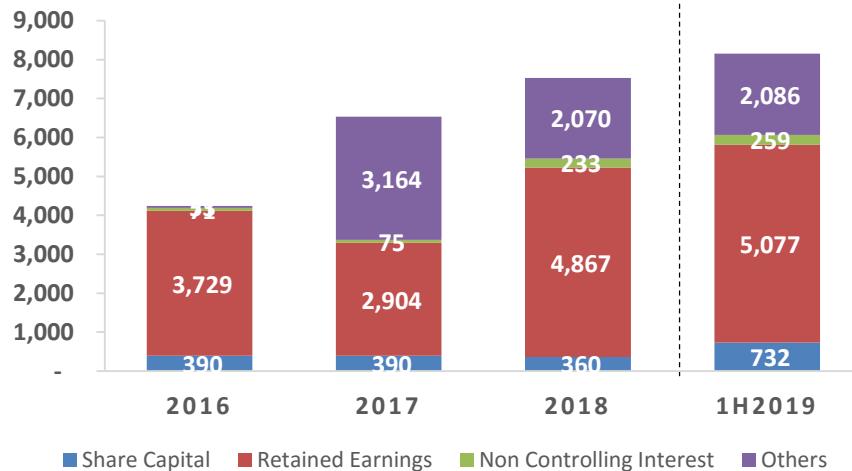
## Summary Total Assets



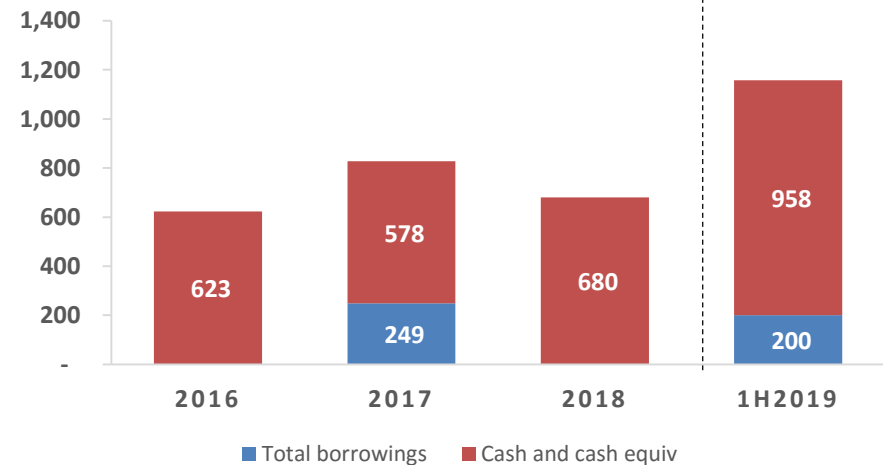
## Total capitalization



## Total equity



## Debt and cash position



Notes: IDRUSD of 14,212 used throughout unless otherwise stated

(1) Financial leases excluded from total borrowings.

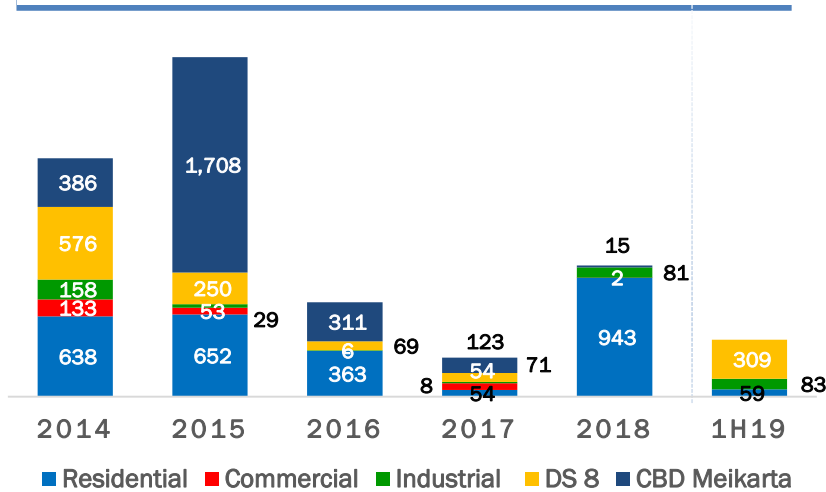
## Income statement : 1H18 Revenue and Net Income were impacted from one time gains

(in Rp million)	2Q 2019	2Q 2018	Change	%	1H 2019	1H2018	Change	%
<b>Total Revenues</b>	<b>287,132</b>	<b>834,413</b>	<b>(547,281)</b>	<b>-66%</b>	<b>686,490</b>	<b>1,154,047</b>	<b>(467,557)</b>	<b>-41%</b>
<b>COGS</b>	<b>170,330</b>	<b>308,927</b>	<b>(138,597)</b>	<b>-45%</b>	<b>401,206</b>	<b>477,318</b>	<b>(76,112)</b>	<b>-16%</b>
<b>Gross Profit</b>	<b>116,802</b>	<b>525,486</b>	<b>(408,684)</b>	<b>-78%</b>	<b>285,284</b>	<b>676,729</b>	<b>(391,445)</b>	<b>-58%</b>
Operating Expenses	40,969	214,445	(173,476)	-81%	88,323	280,501	(192,178)	-69%
<b>Operating Profit</b>	<b>75,833</b>	<b>311,041</b>	<b>(235,208)</b>	<b>-76%</b>	<b>196,961</b>	<b>396,228</b>	<b>(199,267)</b>	<b>-50%</b>
Other Income	19,089	1,722,890	(1,703,801)	-99%	73,986	1,731,176	(1,657,190)	-96%
Other Expenses	25,376	33,256	(7,880)	-24%	27,741	36,154	(8,413)	-23%
<b>Income Before Tax</b>	<b>69,546</b>	<b>2,000,675</b>	<b>(1,931,129)</b>	<b>-97%</b>	<b>243,206</b>	<b>2,091,250</b>	<b>(1,848,044)</b>	<b>-88%</b>
Tax Expenses	13,438	27,491	(14,053)	-51%	22,523	37,275	(14,752)	-40%
<b>Profit for the Period</b>	<b>56,108</b>	<b>1,973,184</b>	<b>(1,917,076)</b>	<b>-97%</b>	<b>220,683</b>	<b>2,053,975</b>	<b>(1,833,292)</b>	<b>-89%</b>
Non Controlling Interest	(2,761)	12,381	(15,142)	-122%	10,643	12,381	(1,738)	-14%
<b>Profit for the period attributable to owners of the parent</b>	<b>58,869</b>	<b>1,960,803</b>	<b>(1,901,934)</b>	<b>-97%</b>	<b>210,040</b>	<b>2,041,594</b>	<b>(1,831,554)</b>	<b>-90%</b>

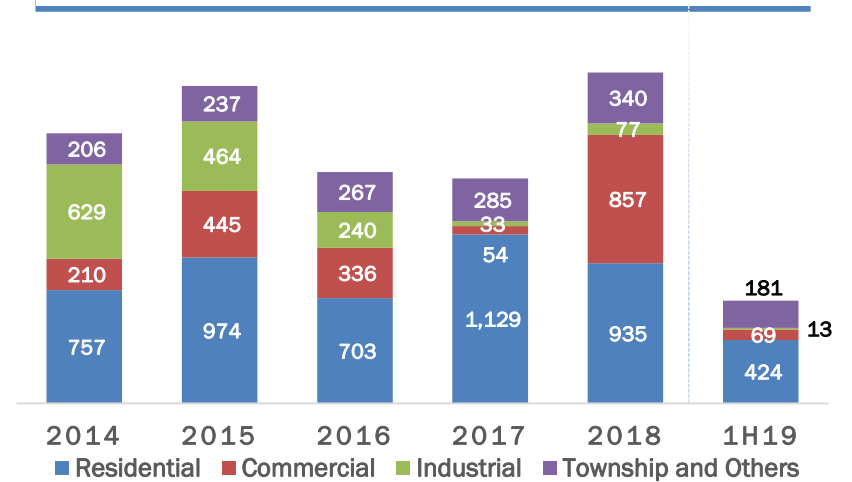
(in Rp million)	2Q 2019	2Q 2018	Change	%	1H 2019	1H2018	Change	%
<b>Total Revenues</b>	<b>287,132</b>	<b>834,413</b>	<b>(547,281)</b>	<b>-66%</b>	<b>686,490</b>	<b>1,154,047</b>	<b>(467,557)</b>	<b>-41%</b>
Residential Houses and Apartments	120,211	298,082	(177,871)	-60%	424,185	530,050	(105,865)	-20%
Commercial Lands and Shophouses	68,896	454,799	(385,903)	-85%	68,896	454,799	(385,903)	-85%
Industrial Lots	12,620	1,314	11,306	860%	12,620	11,739	881	8%
Town Management	68,083	64,676	3,407	5%	146,029	126,258	19,771	16%
Rental Income and Others	17,322	15,542	1,780	11%	34,760	31,201	3,559	11%
<b>COGS</b>	<b>170,330</b>	<b>308,927</b>	<b>(138,597)</b>	<b>-45%</b>	<b>401,206</b>	<b>477,318</b>	<b>(76,112)</b>	<b>-16%</b>
Residential Houses and Apartments	94,870	177,973	(83,103)	-47%	281,753	303,066	(21,313)	-7%
Commercial Lands and Shophouses	11,542	87,486	(75,944)	-87%	11,542	87,486	(75,944)	-87%
Industrial Lots	5,120	-	5,120	0%	5,120	2,367	2,753	116%
Town Management	50,598	37,335	13,263	36%	88,569	71,877	16,692	23%
Rental Income and Others	8,200	6,133	2,067	34%	14,222	12,522	1,700	14%
<b>Gross Profit</b>	<b>116,802</b>	<b>525,486</b>	<b>(408,684)</b>	<b>-78%</b>	<b>285,284</b>	<b>676,729</b>	<b>(391,445)</b>	<b>-58%</b>

# Income statement highlights

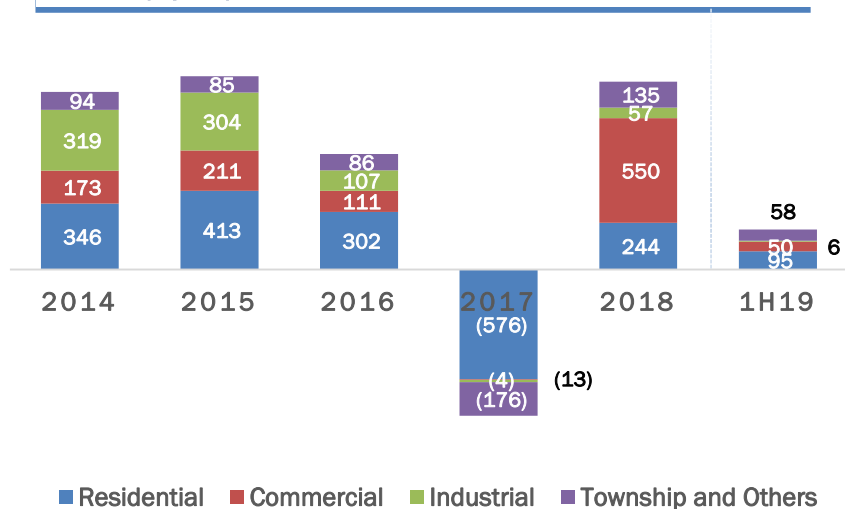
## Property marketing sales (RpBn)



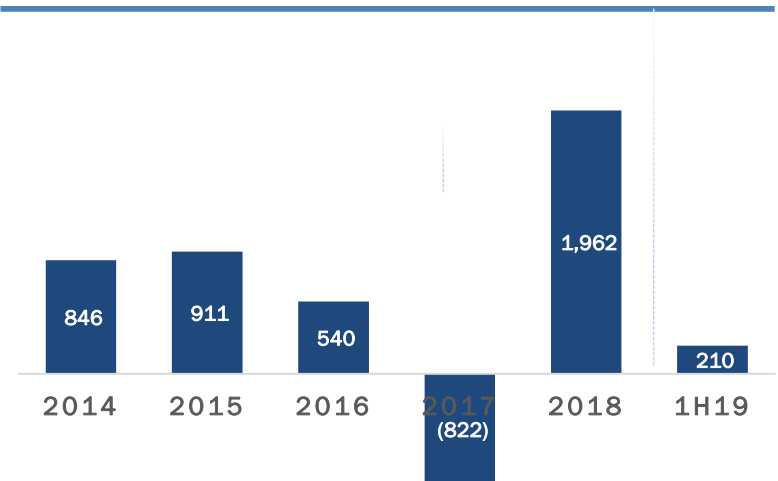
## Revenue (RpBn)



## EBITDA (RpBn)



## Net income (RpBn)



Notes: IDRUSD of 14,212 used throughout unless otherwise stated

# Meikarta

# Strategic region for growth – In between 2 of Indonesia's largest cities (Jakarta & Bandung); West Java is Indonesia's most populous province

## SURROUNDED BY FORTUNE 500 COMPANIES

- 4.000 MULTINATIONAL COMPANIES
- 1 MILLION CAR PRODUCTION / YEAR
- 10 MILLION MOTORCYCLES PRODUCTION / YEAR
- 12.000 EXPATRIATES



# New infrastructure underway increasing accessibility to Industrial Estates, Future driver of FDI



## KERTAJATI INTERNATIONAL AIRPORT



Estimated cost: Rp 25.4 Tn  
Estimated Completion: **Already Operational**

## PATIMBAN DEEP SEAPORT



Estimated cost: Rp 40.0 Tn  
Estimated Completion: **End of 2021 (Partial)**

## ELEVATED TOLL ROAD (JAKARTA – CIKAMPEK)



Estimated cost: Rp 16.0 Tn  
Estimated Completion: **2020**

## HIGH SPEED TRAIN (JAKARTA – BANDUNG)



Estimated cost: Rp 65.0 Tn  
Estimated Completion: **2022**

## LIGHT RAIL (LRT CAWANG – BEKASI TIMUR)



Estimated cost: Rp 3.2 Tn  
Estimated Completion: **2021**

## APM (MONORAIL) CONNECTING INDUSTRIAL ESTATES



Estimated cost: Rp 21.0 Tn  
Estimated Completion: **N/A**

# Future Infrastructure Under Construction

## Kertajati Airport



Opened in May 2018

## Elevated Toll Road Jakarta-Cikampek



To be completed in 2020

## LRT Jakarta-East Bekasi



To be completed in 2021

## High Speed Train Jakarta Bandung



To be completed in 2022

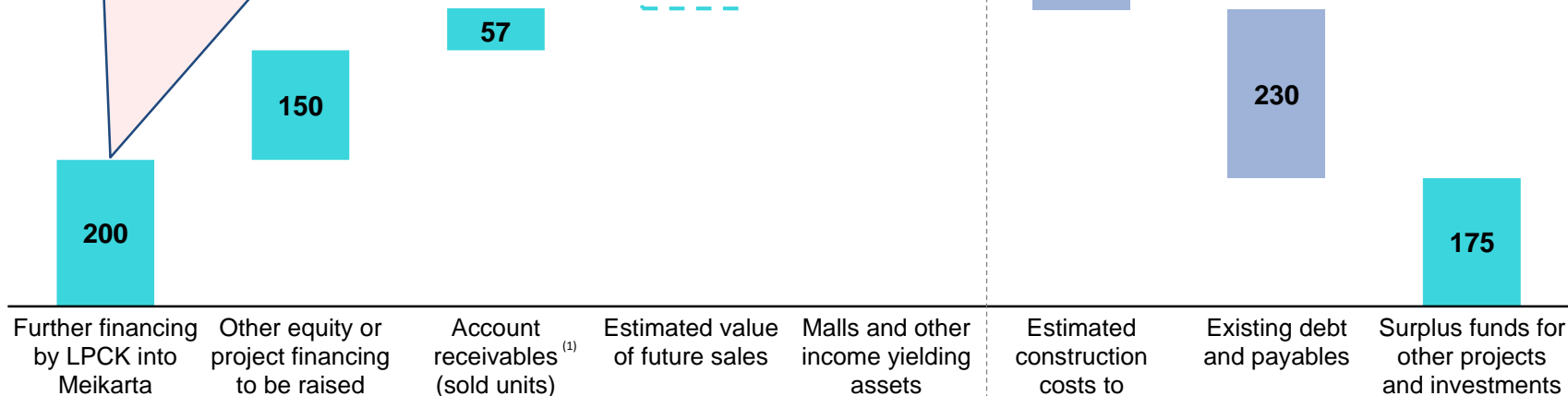
# Meikarta: our next development initiative (cont'd)

## Investment in LPCK / Meikarta

### Sources

(in US\$m)

- LPCK will launch a concurrent rights issue to raise the funds required for the completion of its Meikarta project
- LPKR will act as standby purchaser to the US\$200m rights issuance of LPCK
- The rights issue is subject to shareholder approval at AGMS scheduled on 18 Apr 2019 and regulatory approval. Rights issuance is anticipated to be completed by 1H 2019
- Further details of the rights issuance to be announced



- Fully funded business plan to complete current development projects in Meikarta Phase 1A

Source: Company information.

Note: Assume exchange rate of US\$1 to IDR 14,500; all figures subject to FX movements.

(1) As at 31 Dec 2018.



# Meikarta: Significant progress year to date

• 3 January 2019



• 26 July 2019



~500ha of total landbank for long term development over phases

## Phase 1

- Consists of ~84 ha
- Significant funds already invested into key foundation infrastructure for “Phase 1 +”

## Phase 1A

- Consists of ~28 ha
- 62 towers, of which, 44 towers are in construction

## Marketing Sales 1H 2019

Amount (IDR bn)	122
Total units	274
Sqm	14,592
Cash	20%
Mortgage	42%
Installment	38%

# Meikarta

## Construction Progress 26 July 2019



**BLOCK 50021**  
Completed to Floor 28



**BLOCK 53022**  
Completed to Floor 29



**BLOCK 39021**  
Completed to Floor 24

# Central Park at Meikarta



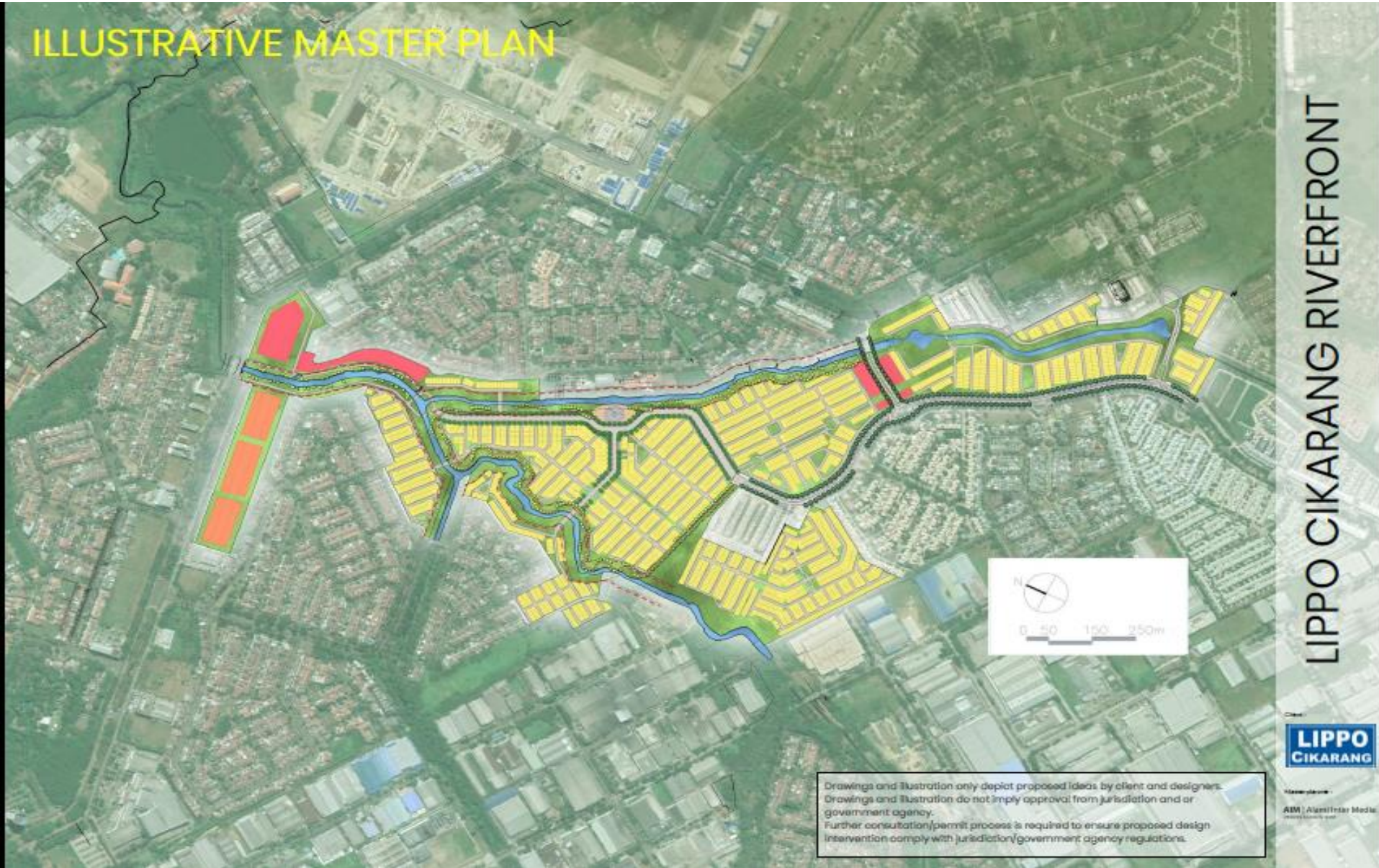
**MEIKARTA**  
the world of ours



# Projects Data

# Waterfront - Affordable Landed Residential Housing

## ILLUSTRATIVE MASTER PLAN



LIPPO CIKARANG RIVERFRONT



AIM | Aesthetix Media

Drawings and Illustration only depict proposed ideas by client and designers. Drawings and Illustration do not imply approval from jurisdiction and or government agency. Further consultation/permit process is required to ensure proposed design intervention comply with jurisdiction/government agency regulations.

# Waterfront - Affordable Landed Residential Housing

Facade  
Type 5 x 12



## Waterfront - Affordable Landed Residential Housing



Marketing Gallery Waterfront

**TRIVIUM**

**North Tower**

Launched	: 24 Nov 2012
SGA Sold	: 20,142 sqm
ASP	: Rp 12,1 Mil / sqm
Pre – Sold	: Rp 245 bil (100%)
Payment	: Cash 19%
Profile	Mortgage 23%
	Instalment 58%

**South Tower**

Launched	: 1 Jun 2013
SGA Sold	: 22,081 sqm
ASP	: Rp 12,7 Mil / sqm
Pre – Sold	: Rp 281 bil (99%)
Payment	: Cash 21%
Profile	Mortgage 21%
	Instalment 58%

**The Suites**

Launched	: 22 Feb 2014
SGA Sold	: 19,404 sqm
ASP	: Rp 14,6 Mil / sqm
Pre – Sold	: Rp 283 bil (99%)
Payment	: Cash 28%
Profile	Mortgage 24%
	Instalment 48%



**North Tower**  
(368 unit)

**South Tower**  
(422 unit)

**The Suites**  
(362 unit)



# Orange County



**Glendale Park**  
(505 units)

**Pasadena Suites**  
(408 units)

**Newport Park**  
(559 units)

**Burbank Suites**  
(532 units)

**Westwood Suites**  
(429 units)

**Irvine Suites**  
(434 units)

IRVINE SUITES	
Launched	: 29 Nov 2014
SGA Sold	: 24,545 sqm
ASP	: Rp 13,6 Mil / sqm
Pre – Sold	: Rp 333 bil (100%)
Payment	: Cash 5%
Profile	Mortgage 3% Instalment 92%
WESTWOOD SUITES	
Launched	: 29 Nov 2014
SGA Sold	: 21,677 sqm
ASP	: Rp 14,6 Mil / sqm
Pre – Sold	: Rp 318 bil (100%)
Payment	: Cash 10%
Profile	Mortgage 2% Instalment 88%
PASADENA SUITES	
Launched	: 7 Mar 2015
SGA Sold	: 26,338 sqm
ASP	: Rp 15,1 Mil / sqm
Pre – Sold	: Rp 400 bil (100%)
Payment	: Cash 17%
Profile	Mortgage 6% Instalment 77%
BURBANK SUITES	
Launched	: 29 Jun 2015
SGA Sold	: 26,618 sqm
ASP	: Rp 15,5 Mil / sqm
Pre – Sold	: Rp 411 bil (100%)
Payment	: Instalment 80%
Profile	: Downpayment 20%
GLENDALE PARK	
Launched	: 5 Dec 2015
SGA Sold	: 27,520 sqm
ASP	: Rp 16 Mil / sqm
Pre – Sold	: Rp 469 bil (94%)
Payment	: Cash 9%
Profile	Mortgage 4% Instalment 87%
NEWPORT PARK	
Launched	: 26 Nov 2016
SGA Sold	: 22,627 sqm
ASP	: Rp 18 Mil / sqm
Pre – Sold	: Rp 436 bil (87%)
Payment	: Cash 11%
Profile	Mortgage 6% Instalment 83%

# Progress of Orange County



# Complete Public Facilities

## WATER BOOM

Leisure & Excitement



## INTERNATIONAL HOSPITAL

Siloam Hospital



## COMMERCIAL CENTER

Easton Commercial Center



## INTERNATIONAL SCHOOL

Sekolah Pelita Harapan



## 5 STARS HOTEL 4 STARS Hotel

Hotel Sahid Jaya & Grand Zuri Hotel



## SERVICED APARTMENTS

AXIA



## SHOPPING MALL

Mall Lippo Cikarang



## LIFESTYLE MALL

Lippo Cikarang Citywalk



## DRIVING RANGE

Leisure & Excitement



## SPORT VILLAGE



## TOLL EXIT

Cibatu KM 34.7



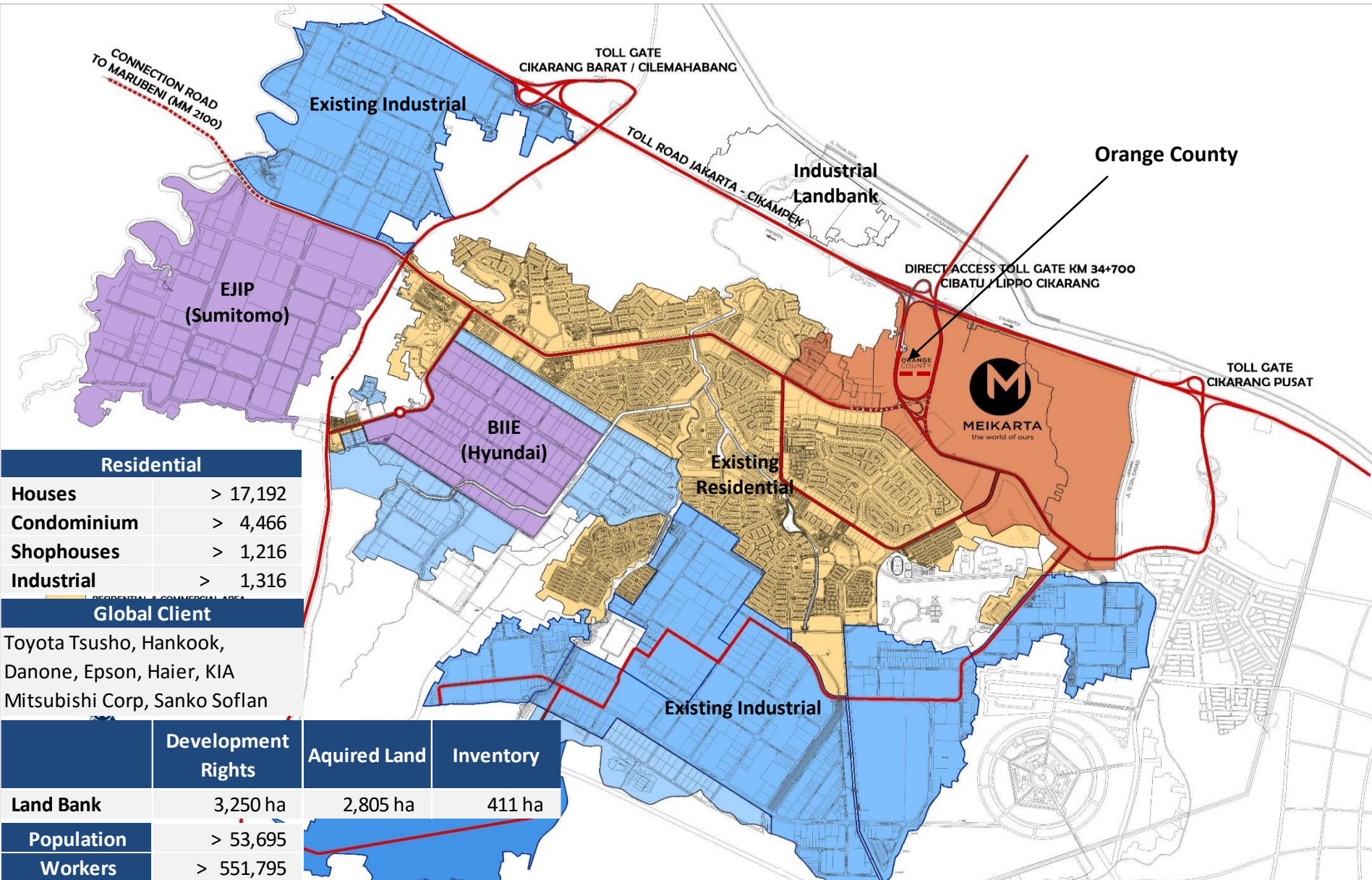
## Pasar Central

Lippo Cikarang



# Lippo Cikarang Map and Corporate Structure

# Map Lippo Cikarang



## Residential

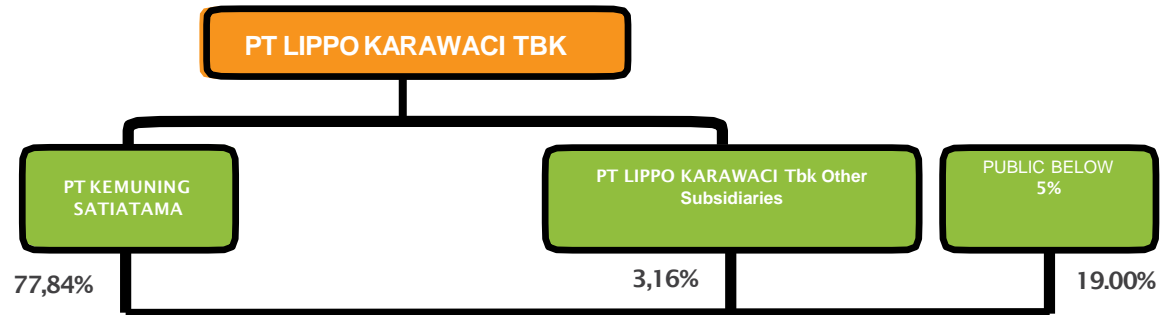
Houses	> 17,192
Condominium	> 4,466
Shophouses	> 1,216
Industrial	> 1,316

## Global Client

Toyota Tsusho, Hankook, Danone, Epson, Haier, KIA Mitsubishi Corp, Sanko Soflan

	Development Rights	Aquired Land	Inventory
Land Bank	3,250 ha	2,805 ha	411 ha
Population	> 53,695		
Workers	> 551,795		

# Corporate Structure (Post Rights Issue)



As of 31 July 2019  
 No. of outstanding share 2.679.600.000  
 Code : LPCK IJ



## Lippo Cikarang

## Orange County

## East Jakarta Corridor

Residential

- Trivium Terrace Apartment
- Taman Simpruk Summer Bliss
- Le Freya Garden Homes
- Taman Simpruk Forest Green
- Cosmo Estate
- The Patio

Orange County : (Presold 6 towers)  
 (Irvine Suites, Westwood Suites, Pasadena Suites, Burbank Suites, Glendale Park, Newport Park)

- Bekasi Barat

Commercial

- Trivium Square
- The Hall at Trivium
- Magnetica Square

Orange County : Lippo Mall (210,000 sqm)

- Bekasi Barat
- Martadinata
- Kalimalang
- Jababeka

Industrial

- Delta Silicon 8
- Delta Silicon Industrial Park
- Japanese SMEs Center

Service

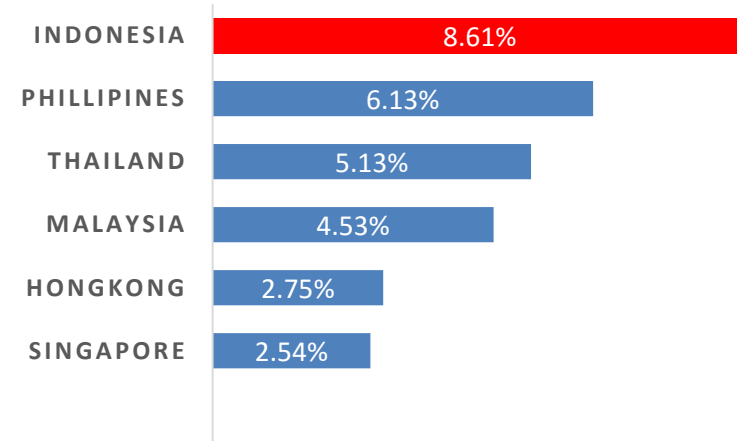
- Town Management
- Water Treatment Plant
- Waste Water Treatment Plant

# Appendix

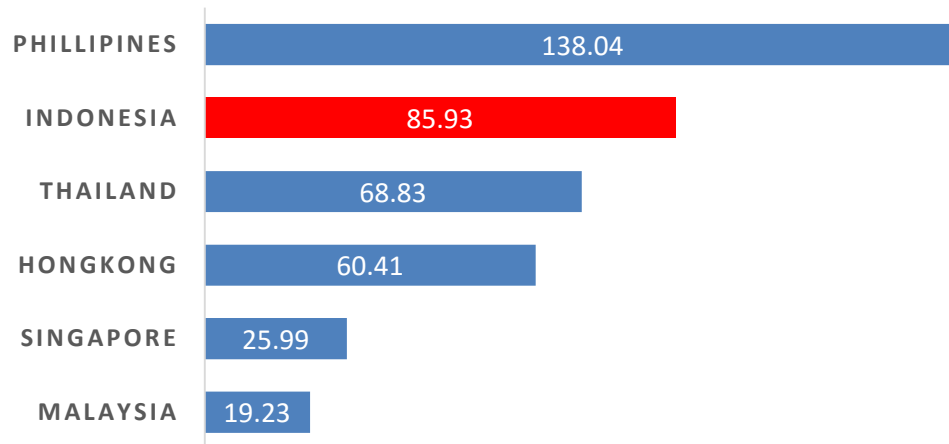
# Indonesian Property Potential for growth

- Rapid urbanisation
- Growing middle-class
- Strong savings and income growth
- Low mortgage penetration
- Property as investment
- Improving regulatory environment
- Banking innovation
- Low property prices in the region
- Highest yields in the region

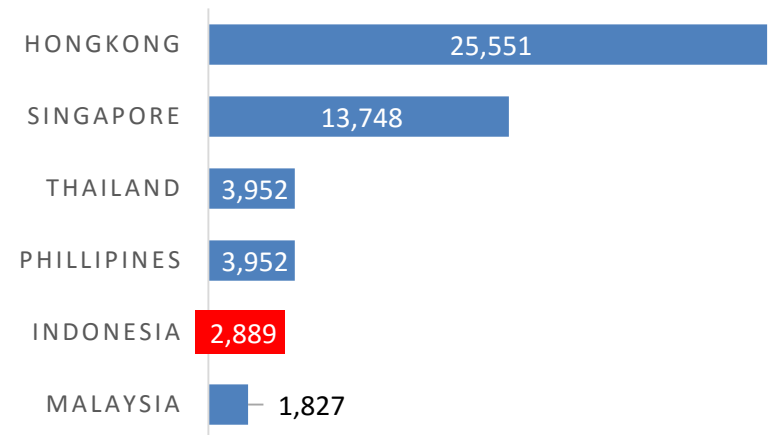
## ASIA PACIFIC PROPERTY RENTAL YIELD



## PRICE PER SQM/ GDP PER CAPITA



## PROPERTY PRICE (USD/SQM)



Source: Global Property Guide



# Foreign ownership remains a challenge

## LAND TITLES AVAILABLE :

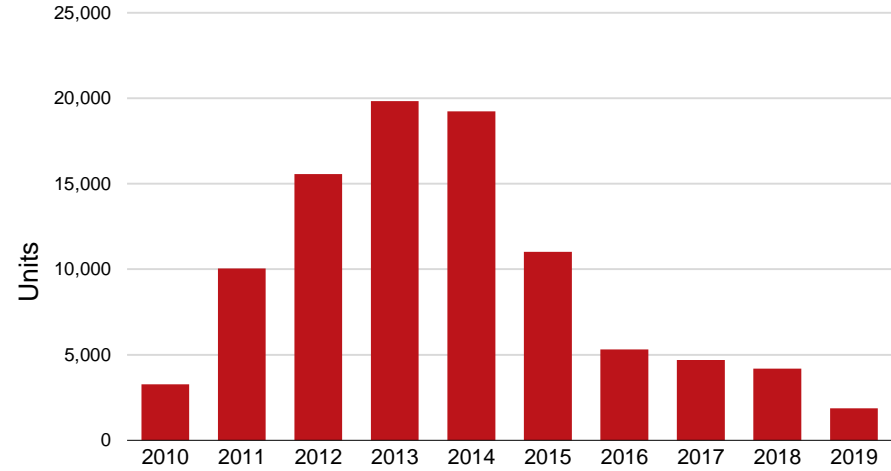
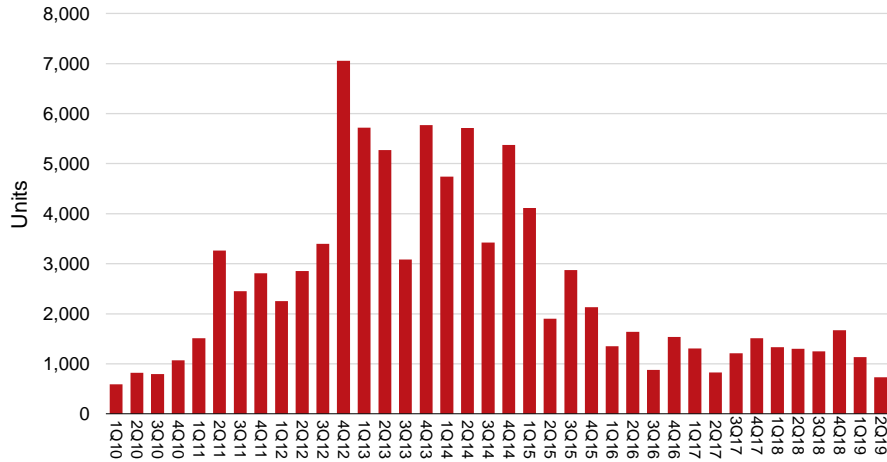
1. Freehold : may be held by Indonesian citizens only (not even by fully Indonesian- owned companies).
2. Right to Build (renewable leasehold) : may be held by Indonesian citizens and any company established in Indonesia for an initial 30 years.
3. Right to Use (renewable leasehold) : may be held by Indonesian citizens, any company and foreigner residence in Indonesia for an initial 30 years, extendable for another 20 years and renewable for another 30 years

## OPTIONS FOR FOREIGN OWNERSHIP :

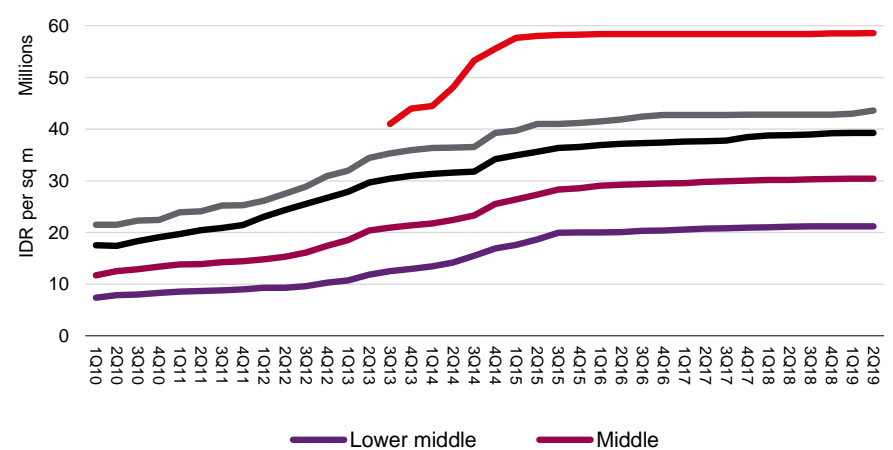
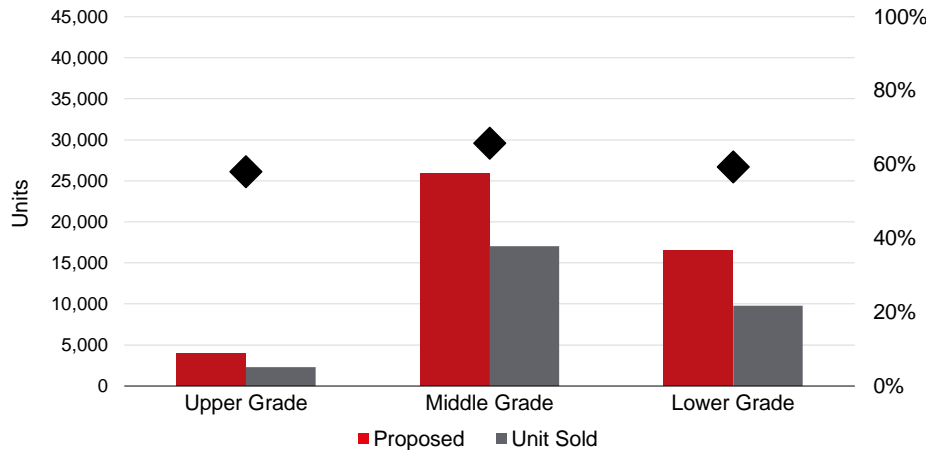
1. Foreign residence in Indonesia can purchase property in own name under *Right to Use* title under Government Regulation no 103/2015 dated on 22 December 2015 and further reinforced by The Ministry of Agricultural and Spatial Planning /National Land Agency Regulation no 29/2016 dated on 19 Sept 2016 for certain minimum property value, which in Jakarta Province, a minimum Rp 10 bn for landed house and Rp 3 bn for condominium and subsequently much lower value for other areas.
2. Establish a company with approval for full or part foreign ownership (PMA company) to own the property.
3. Through Indonesian nominees, establish a locally owned company.
4. Use an Indonesian professional third party corporate nominee.
5. Private unregistered lease.
6. Establish a person to person arrangement with an Indonesian private individual who will personally own the property.

# Overview of Jakarta's Condominium market

## Quarterly & Annual Condominium Sales



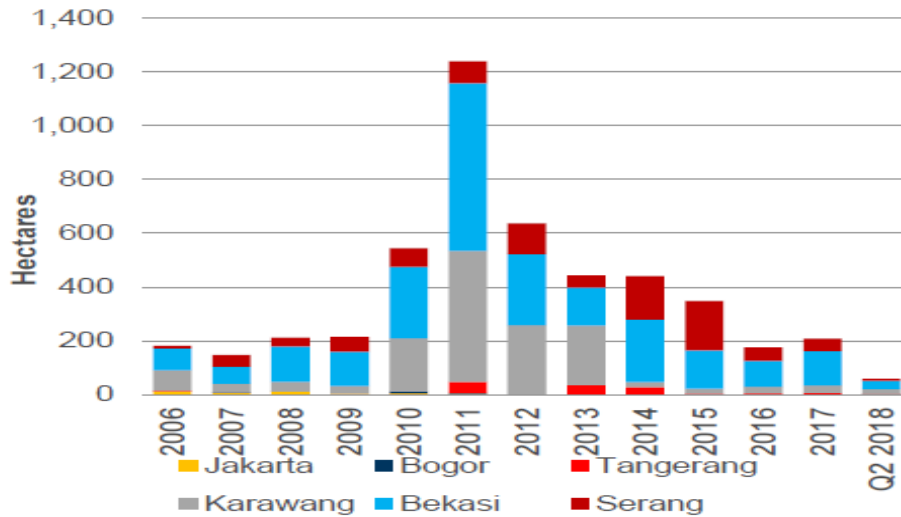
## New Launches by Segment & Prices Per Square Meter



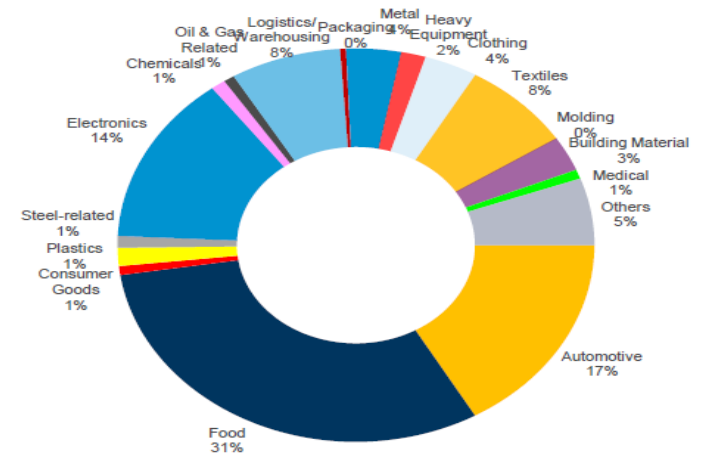
Source : 2Q'2019 Jones Lang LaSalle Research

# Overview of Jakarta's Industrial Market

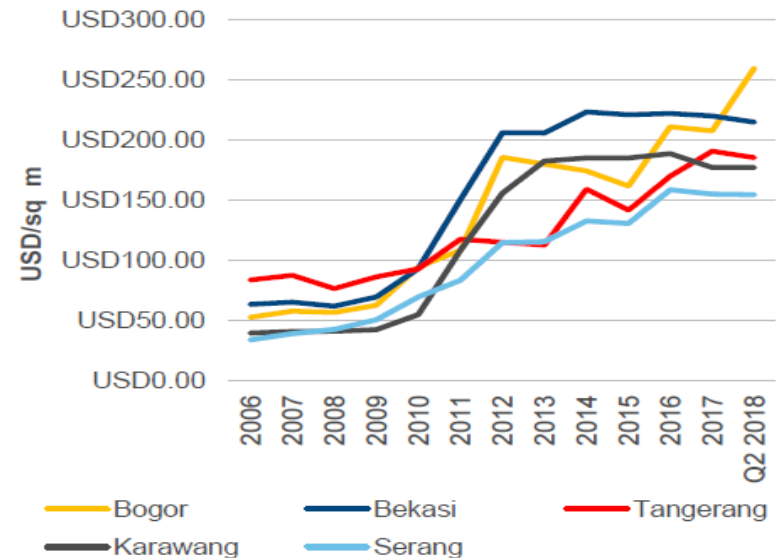
## Annual Industrial Land Absorption



## Types of Active Industries During H1 2018



## Greater Jakarta Industrial Land Prices



Source: Colliers International Indonesia - Research

INDUSTRIAL LAND PRICES AND MAINTENANCE COSTS (IN USD EQUIVALENT)						
	Land Price (/sq m)			Maintenance Cost (/sq m/month)		
	Lowest	Highest	Average	Lowest	Highest	Average
Bogor	215.2	340.7	277.9	0.06	0.07	0.07
Bekasi	172.1	229.5	210.8	0.07	0.08	0.07
Tangerang	179.3	233.1	185.3	0.03	0.07	0.06
Karawang	170.0	185.0	177.0	0.06	0.10	0.07
Serang	143.4	165.7	154.6	0.04	0.05	0.04

# Key Milestones

## 1987-1997

The forerunner, PT Desa Dekalb established in 1987, and was transformed into PT Lippo Cikarang in 1995 located in Bekasi, West Java. Listed on stock exchange in 1997.

## 2004-2012

- Construction of Vassa Lake Residence at CBD Lippo Cikarang.
- Construction of industrial estate Delta Silicon 3 and 5.
- Construction of Lippo Cikarang City Walk.

## 2014

- Opening of Cibatu toll gate Km 34.7.
- Topping off Trivium Terrace Apartment, North Tower.
- Sold out Irvine Suites, and Wetwood at Orange County.

## 2017

- Launch Meikarta, a beautiful megacity that will cover 22 million sqm in GFA at the exit to Cibatu, Km 34,7, complete with infrastructure and facilities so it will be a self-contained city for people to live, work and play
- Topping off Irvine and Westwood at Orange County

## 2018

- Handover all units sold at Irvine and Westwood at CBD Meikarta

## 2019

- Handover all units sold at Pasadena at Orange County
- Groundbreaking of AXIA III in cooperation with Toyota Tsusho

## 1999-2003

- Setting up the Master Plan for the development of high quality homes and green Lippo Cikarang.
- The construction of industrial estates, Delta Silicon 2.
- The construction of Vassa Residence.

## 2011-2013

- Start construction of Km 34.7 toll exit and access road.
- Hiked land value for industrial estates.
- Launch of Trivium Terrace Apartments.
- Grand opening of Japanese SMEs Center.

## 2015

- Signing of JV agreement with Mitsubishi for two residential towers.
- Sold out Pasadena, Burbank and Glendale Park tower in OC.
- Completed handover of Trivium Apartments, North Tower.

## 2016

- Signing MOU Lippo Group and Shenzhen Industrial Park business delegation.
- Signing MOU with TOTAL for Orange County's first phase development.
- Appointed Kajima Indonesia to work on piling structure and design development for two apartments in collaboration with Mitsubishi at Orange County
- Appointed Kengo Kuma, a Japanese architect firm as design advisor for Orange County Masterplan Phase 1
- Presold Newport Park 87%

# LPCK trading performance



## Price to Book as of 5 September 2019



Source : Bloomberg as at 5 September 2019; Peers average determined based on the simple average P/BV ratio of DMAS, KIJA, SSIA, BKSL, BEST and MDLN

# Board of Commissioners and Directors team focused on corporate governance and driving the business

## Board of Commissioners

---



Drs. Theo L. Sambuaga  
President Commissioner



Sugiono Djauhari  
Commissioner



Ali Said  
Independent  
Commissioner



Hadi Cahyadi  
Independent  
Commissioner



Didik J. Rachbini  
Independent  
Commissioner

## Board of Directors

---



Sie Subiyanto  
President Director



Hong Kah Jin  
Director



Alexander Yasa  
Director



Ju Kian Salim  
Director



Lora Oktaviani  
Director



Sony  
Independent Director

# Investor Relations

**Bret Ginesky**

**Head of Investor Relations**

Email : [bret.ginesky@lippokarawaci.co.id](mailto:bret.ginesky@lippokarawaci.co.id)

Telp : +62 21 25669078

Website : [www.Lippo-Cikarang.com](http://www.Lippo-Cikarang.com)