

**AMENDMENTS AND/OR ADDITIONAL DISCLOSURE OF INFORMATION TO
THE SHAREHOLDERS OF
PT LIPPO CIKARANG TBK (THE "COMPANY") IN THE EVENT OF CAPITAL
INCREASING BY PROVIDING THE PRE-EMTIVE RIGHTSS ("HMETD")**

**INFORMATION AS CONTAINED IN THIS DISCLOSURE OF INFORMATION SHALL
BE READ AND CONSIDERED BY THE SHAREHOLDERS OF THE COMPANY TO
TAKE DECISION ON CAPITAL INCREASE TRANSACTION BY PROVIDING HMETD**

Amendments and/or Additional Disclosure of Information which has been issued on 2 October 2017 ("**Amendments and/or Additional Disclosure of Information** ") to effectuate capital increase by providing HMETD to the shareholders of Company in order to comply with the Regulation of Financial Service Authority ("**OJK**") No. 32/POJK.04/2015 dated 16 December 2015 on Capital Increase of Open Company by Providing the Pre-Emtive Rights ("**POJK 32/2015**").



PT LIPPO CIKARANG TBK

Domiciles in Regency of Bekasi, Indonesia

Business Activities:

Business development by conducting primary business activities, one of them is conducting businesses in filed of real estate development, flat, industrial area, building, office and apartment, condominium, shopping centre (mall and plaza) as well as other supporting facilities.

Headquarter:

Easton Commercial Centre
Jl. Gunung Panderman Kav. 05
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The Extraordinary General Meeting of Shareholders ("**EGMS**") of the Company shall be held on 8 November 2017 in order to, among others, approve the capital increase by providing HMETD to the shareholders of the Company.

All information contained in this Disclosure of Information shall merely be proposal, and subject to the approval of the EGMS and Prospectus issued in order to increase the capital by providing HMETD .

**AMENDMENTS AND/OR ADDITIONAL DISCLOSURE OF INFORMATION AND
INFORMATION CONTAINED HEREIN SHALL NOT BE INTENDED AS PUBLIC
OFFERING DOCUMENT OR RECOMMENDATION TO PURCHASE, DIRECTLY OR
INDIRECTLY, THE COMPANY'S SHARES.**

INFORMATION IN RESPECT OF CAPITAL INCREASE BY providing HMETD

In respect of capital increase by providing HMETD herein, the Company shall be of intention to issue maximum 300,000,000 new shares of the Company, each with nominal value of Rp 500 per share ("**New Shares**").

Such New Shares shall be issued from the Company's portfolio and shall be listed on Indonesian Stock Exchange ("**IDX/BEI**") pursuant to the applicable regulation of laws, including Regulation of IDX No. I-A on The Listing of Shares and Non-Share Equity Securities Issued by Listed Companies, Attachment of Decision of Board of Directors of PT BEI No. Kep-00001/BEI/01-2014 dated 20 January 2014. New Shares shall be given the same and equal rights in all aspects including the right on dividend with the other rights of the Company.

Pursuant to POJK 32/2015, the effectuation of capital increase by providing HMETD shall be subject to:

1. The Company's obtaining approval from the majority shareholders at the EGMS in respect of capital increase by providing HMETD; and
2. Registration of Statement submitted by the Company to OJK in respect of the proposed capital increase by providing HMETD declared effective by OJK,

In the avoidance of doubt, the Company shall be entitled to issue any part or all shares approved to be issued by virtue of resolution of EGMS. Conditions of capital increase by providing HMETD, including final effectuation price of HMETD and final amount of New Shares to be issued, shall be revealed on the Prospectus issued in order to increase the capital by providing HMETD, to be made available to the eligible shareholders at the time, pursuant to the applicable regulation of laws.

ESTIMATED TIME OF CAPITAL INCREASE EFFECTUATION

The Company shall submit Registration of Statement in order to increase capital by providing HMETD to OJK immediately upon EGMS held on 8 November 2017 approving such proposed capital increase by providing HMETD to the shareholders of Company, and capital increase by providing HMETD shall be made upon Registration of Statement submitted by the Company declared effective by OJK.

With reference to Article 8 paragraph (3) of POJK No. 32, duration between EGMS approval date and registration of statement effectuation shall not be more than 12 months.

The estimated effectuation and completion of capital increase by providing HMETD shall be the third quarter of 2018.

BROAD ESTIMATION OF FUND UTILIZATION

The Company has the intention to utilize all fund received from capital increase by providing HMETD (less all commissions, costs, fees and other expenses), to:

1. development or expansion the business of Company, directly or indirectly through Subsidiaries, including assets and/or shares acquisition/purchasing of the company synergic to the Company and Subsidiaries and providing additional benefit as well as supporting the business activities of the Company; and
2. working capital of the Company and/or Subsidiaries.

In the event of any or all funds yielded from capital increase by providing HMETD shall be utilized for a transaction that constitutes Material Transactions, Affiliate Transactions and/or Conflict-of-Interest-Certain Transactions as meant in the regulation applicable in Indonesian capital market, the Company shall also comply with Regulation of OJK concerning Material Transactions, Affiliate Transactions and/or Conflict-of-Interest-Certain Transactions.

Final information related to the utilization of funds shall be revealed on Prospectus issued in order to increase the capital by providing HMETD made available to the eligible shareholders at the time, pursuant to the applicable regulation of laws.

ANALYSIS ON THE impacts OF CAPITAL INCREASE TOWARDS FINANCIAL CONDITION OF THE COMPANY AND SHAREHOLDERS

Considering that no regulations on capital increase by providing HMETD stipulated, the Company shall be unable to provide detailed analysis on specific impacts of capital increase by providing HMETD towards financial condition of Company, but in order to comply with POJK 32/2015, the Company has estimated that the proposed capital increase by providing HMETD shall be expected to be among others, utilized by the Company as explained in Broad Estimation of Fund Utilization.

Related to the effects of proposed capital increase by providing HMETD to the shareholders to the Company, the following is the proforma structure and shareholding of Company before and after the proposed capital increase by providing HMETD assuming:

1. The Company has issued the maximum quantity of New Shares as contained herein amounted to 300,000,000 new shares of Company; and
2. All shareholders of Company have taken their portion of New Shares.

Description	Before Capital Increase by Providing HMETD			After Capital Increase by Providing HMETD		
	Amount of Shares	Nominal Value of Shares @ Rp 500 per share (Rp)	(%)	Amount of Shares	Nominal Value of Shares @ Rp 500 per share (Rp)	(%)
Authorized Capital	2,700,000,000	1,350,000,000,000	100.00	2,700,000,000	1.350,000,000,000	100.00
PT Kemuning Satiatama	293,706,000	146,853,000,000	42.20	420,303,414	210,151,706,897	42.20
Public (each ownership below 5%)	402,294,000	201,147,000,000	57.80	575,696,586	287,848,293,103	57.80
Total Issued and Paid-up Capital	696,000,000	348,000,000,000	100.00	996,000,000	498,000,000,000	100.00
Portfolio Shares	2,004,000,000	1,002,000,000,000	100.00	1,704,000,000	852,000,000,000	100.00

The proforma composition and capitalization structure before and after capital increase by providing HMETD on the table above shall be based on Company Shareholders Register per 31 August 2017 as prepared by PT Sharestar Indonesia as the Stock Administration Bureau appointed by the Company.

The shareholders of Company not exercising their HMETD and not partaking their portion on New Shares shall be diluted to maximum 30.12%.

ADDITIONAL INFORMATION

The capital increase by providing HMETD shall be effectuated upon obtaining approval of the EGMS and effective declaration from OJK on Registration Statement proposed by the Company in respect of this capital increase by providing HMETD.

The shareholders with the intention to obtain additional information in respect of the proposed capital increase by providing HMETD shall contact the Company during business hours at the headquarter of Company:

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Bekasi, 6 November 2017

Board of Directors of PT Lippo Cikarang Tbk