



**DETAILS OF THE AGENDA OF
THE ANNUAL GENERAL MEETING OF SHAREHOLDERS OF
PT LIPPO CIKARANG TBK**

In respect of the plan to convene the Annual General Meeting of Shareholders ("**AGM**") of PT Lippo Cikarang Tbk (**the "Company"**) which will be held on March 23, 2016, the Company hereby submit an explanation regarding the agenda of the Annual General Meeting of the Company as follows:

Agenda 1

The approval and acceptance of the Company's Annual Report for the financial year ended on December 31, 2015 and the granting of release and discharge (Acquit et de Charge) to all members of the Board of Directors and the Board of Commissioners of the Company for their management and supervisory action taken during the financial year ended 31 December 2015;

Explanation :

In this Agenda, the Company will propose to the Shareholders to approve the Annual Report, which consists of the Company's Financial Statements for the year ending on 31 December 2015 and the Board of Commissioners' Report on Supervisory Duties, and to grant a release and discharge (acquit et de charge) to all members of the Board of Directors and the Board of Commissioners of the Company.

Agenda 2

The determination of the use of the Company's Net Profit from the fiscal year ended on December 31, 2015;

Explanation :

The Company will propose to the AGM to approve the appropriation of the Company's profit for the year ended 31 December 2015, which will be allocated for reserve funds, cash dividends, and retained earnings.

Agenda 3

The approval of the changes in the composition of the Company's Board of Commissioners and/or Board of Directors, including the Independent Commissioners and the determination of the honorarium and other allowances for the members of Board of Commissioners and the remuneration and other allowances for the members of the Board of Directors of the Company.

Explanation :

In this agenda, the Company will propose to AGM to approve the changes of the Board of Commissioner and/or Board of Director, to accept/approve the resignation of the member of the Board of Commissioners/Board of Directors and to approve the procedure for determination on remuneration and honorarium and other allowances for the Company's Board of Commissioners and the Board of Directors holding office during fiscal year 2015.

Below are candidate of the new Board of Commissioners and/or Board of Director members who will be proposed to get an approval from the shareholders:

1. Lee Heok Seng

A citizen of Singapore, aged 53. With more than 20 years of banking experiences, he has garnered a wide spectrum of insights, spanning from business development, structuring and risk management. Building from his senior positions substantially gained from the foreign financial institutions, he became Managing Director & Chief Risk Officer of PT Bank Lippo Tbk.

He subsequently ventured into consultancy and training businesses and spent about a decade as an entrepreneur gaining additional exposures.

Prior to joining PT Lippo Cikarang Tbk, he was appointed Vice Dean of Business School at UPH and this augured well with his business studies obtained from National University of Singapore, coupled with his vast experiences from banking and being an entrepreneur. He currently still sits on the Ex-Committee and Board UPH, value adding to the strategic vision and operations of Business School.

2. Chan Chee Meng

A citizen of Malaysian, aged 55. He concurrently serves as Senior Executive Lippo Homes since 2015.

He began his career with Othman Hew & Co (1980-1984) as Senior Auditor, and with Azman, Wong Salleh & Co (1985-1988). He had also served as Group Accountant/Finance Manager with Jacks International Ltd./Williams Jacks & Co (1989) and Finance Manager at Nam Fatt Berhad (1990-1992). He next worked with Amanah Capital Partners Berhad (1999-2002) with his last position as Director, Finance & Information Technology Group, and as Director, Property Division. He then served as Chief Executive Officer at Kuala Lumpur Central (2002-2008), Executive Director at Guocoland (M) Bhd (2008-2010), Head of Property at Fitters Diversified Bhd (2011-2012), and Executive Director at Tanco Holdings Bhd (2012-2015).

He is a graduate of The Malaysian Institution of Certified Public Accountants (1986) and the Chartered Institute of Management Accountants (1988).

3. Bartholomeus Toto

A citizen of Indonesia, aged 50. He began his career as a Account Officer at Lippo Bank, in 1992. As Throughout a career in banking industry, He has started His Career as Branch Manager, Investor Relations, Management Reporting (MIS) Group, Operations, Information Technology, Head of Internal Audit. In 2006, he began to occupy senior management positions in the areas of Operations, Technology and Network Operations at Lippo Bank and Bank Mayapada.

He holds a Bachelor in Economics from Parahyangan Catholic University, Bandung, in 1989, and Master of Business Administration from the University of Central Oklahoma, in 1992.

4. Stanley Ang Meng Faat

A citizen of Singapore, aged 52. Joined the Company as Chief Marketing Officer in September 2013.

He was General Manager Sales and Marketing at Intiland Development (2008-2013) and Head of Residential Sales and Leasing at Procon Indah (2006-2008). Stretching back to 1990, his previous experience in business development, sales and marketing include stints with Radius Hotel Management, Keppel Land, DTZ Debindo, Chesterton International, Wah Chang Group of Singapore, RCI Asia Pacific, Deemte Realindo, and Debenhan Tewson International.

He graduated with a Bachelor of Science (Hons) in Estate Management from the University of Singapore in 1989 and with an MBA from Leicester University, UK, in 1998.

Agenda 4

The appointment of a Public Accountant Firm to audit of the Company's book for the financial year ended on December 31, 2016.

Explanation :

In this agenda, the Company will propose to AGM to appoint a Registered Public Accounting Firm is registered at the Financial Services Authority and has a good reputation for financial year 2015 taking into consideration the recommendation from the Audit Committee and pursuant to the prevailing laws and regulations, including the Capital Markets regulation.